

Financial Statements 2024

Balance sheet as of Dec 31, 2024

(before appropriation of profit)

	31/12/2024 (* € 1.000)	31/12/2023 (* € 1.000)
Assets		
Fixed assets		
<i>Intangible fixed assets:</i>		
Other Intangible fixed assets	0	0
Concessions, permits and intellectual property rights	0	0
<i>Tangible fixed assets:</i>		
Other operating assets	0	0
<i>Financial fixed assets:</i>		
Loans to group companies	-	-
Current assets		
<i>Receivables, prepayments and accrued income:</i>		
Loans to group companies	0	0
Trade receivables	45	0
Transitions costs	0	0
Affiliated companies	388.521	482.784
Parent company	2.163	1.355
Prepayments and accrued income	3.144	3.903
Other receivables	0	0
	393.873	488.042
Cash and cash equivalents	2.310	10.978
	396.183	499.020

Equity and Liabilities

Shareholders' equity

Issued share capital
Share premium reserve
Other reserves
Result for the period

Provisions

Employee benefits

Long term Liabilities

Long term loans

Current liabilities, Accruals and Deferred income

Credit institutions
Accounts payable
Taxes and social securities
Affiliated companies
Other liabilities

	31/12/2024 (* € 1.000)	31/12/2023 (* € 1.000)
Equity and Liabilities		
Shareholders' equity		
Issued share capital	210.361	210.361
Share premium reserve	73.707	73.707
Other reserves	5.447	25.582
Result for the period	33.608	33.365
	323.124	343.016
Provisions		
Employee benefits	0	0
Long term Liabilities		
Long term loans	0	80.000
Current liabilities, Accruals and Deferred income		
Credit institutions	-	0
Accounts payable	-0	37
Taxes and social securities	9.588	7.588
Affiliated companies	63.120	67.493
Other liabilities	351	887
	73.059	76.005
	396.183	499.020

Profit and loss account 2024

	1.1.2024 30.06.2024	1.1.2023 31.12.2023
	(* € 1.000)	(* € 1.000)
Financial income	41.980	44.096
Financial expenses	(2.354)	(3.101)
Net Finance Income	39.626	40.995
Net Revenue from contracts with customers	82	-
Raw materials and consumables	-	-
Work contracted out and other external expenses	(357)	(1.241)
Wages, salaries and social security charges	(2.022)	(2.527)
Depreciation of intangible and tangible fixed assets	15	12
Other operating expenses	1.454	1.662
Operating result	(911)	(2.095)
Result on ordinary activities before taxation	38.797	38.900
Taxes on ordinary results	(5.188)	(5.534)
Net result	33.608	33.366
Effective Tax rate	-13,4%	-14,2%