

2A04 010S - BALANCE SHEET BY LEVEL
ST_AO.E106 Syntel Europe Limited Actuals December 2024

	Input	Manual/Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
11010 Goodwill		139	139	167	167		167		167
A11000 GOODWILL - NET		139	139	167	167		167		167
A12000 INTANGIBLE ASSETS									
13113 Fitting and Fixtures	24		24	29	29		29		29
13115 Hardware	378		378	455	455		455		455
13151 Right of use real estate	279		279	336	336		336		336
13153 Right of use company cars	(107)		(107)	(128)	(128)		(128)		(128)
A13100 TANGIBLE ASSETS - GROSS	574		574	691	691		691		691
13813 Depreciation of Fitting & Fixtures	(24)		(24)	(29)	(29)		(29)		(29)
13815 Depreciation of Hardware	(378)		(378)	(455)	(455)		(455)		(455)
13851 Depreciation right of use real estate	(235)		(235)	(282)	(282)		(282)		(282)
13853 Depreciation right of use Company cars	62		62	75	75		75		75
A13800 TANGIBLE ASSETS - DEPRE	(574)		(574)	(691)	(691)		(691)		(691)
A13000 TANGIBLE FIXED ASSETS - NET									
A14000 INVESTMENT IN ASSOCIATES - NET									
15111 Part Interests in Conso Cies & Assoc	14		14	17	17	(17)			
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET	14		14	17	17	(17)			
A15000 NON-CURRENT FINANCIAL ASSETS	14		14	17	17	(17)			
15L Link acct for invest elim - mother's cie						17	17		17
15TOT LINK ACCT FOR INVESTMT ELIMINATION						17	17		17
16010 Deferred Tax - Temporary Differences	36	32	68	82	82		82		82
16910 Unrecognised Deferred Tax - Temporary Differences		(65)	(65)	(78)	(78)		(78)		(78)
A16000 DEFERRED TAX ASSETS	36	(33)	3	4	4		4		4
A17000 NON CURRENT FINANCIAL INSTRUMENTS									
A18000 OTHER NON CURRENT ASSETS									
A10000 NON CURRENT ASSETS	50	106	156	188	188		188		188
21110 Work-in-Progress (Goods and services)	194		194	234	234	(24)	210		210
21130 Trade Receivables	2 271		2 271	2 735	2 735	(1 801)	934		934
21140 Trade Receiv - Invoices to be issued	1 492		1 492	1 797	1 797	(15)	1 782		1 782
21930 Allowance on trade receivables	(68)		(68)	(82)	(82)		(82)		(82)
A21000 TRADE RECEIVABLES - NET	3 889		3 889	4 684	4 684	(1 839)	2 845		2 845
22010 Income Tax-Rec Reimburs Tax Credits	319		319	385	385		385		385
A22000 CURRENT TAX ASSETS	319		319	385	385		385		385
23132 State - VAT Receivables	98		98	118	118		118		118
23133 Other Receivables & Current Assets	905		905	1 090	1 090	(51)	1 039		1 039
23138 Prepaid Expenses	67		67	81	81	(95)	(14)		(14)
23141 Accrued Interests	(131)		(131)	(158)	(158)		(158)		(158)
23933 Allowance on oth receiv & Curr Assets	(241)		(241)	(291)	(291)		(291)		(291)
A23030 OTHER RECEIVABLES - NET	697		697	840	840	(145)	694		694
A23000 OTHER CURRENT ASSETS	697		697	840	840	(145)	694		694
A24000 CURRENT FINANCIAL INSTRUMENTS									
A25000 SHORT TERM FINANCIAL ASSETS									
26011 Intercompany current accounts assets	108 806		108 806	131 047	131 047	(131 047)			
26012 Cash at Bank and in Hand	1 314		1 314	1 583	1 583		1 583		1 583
A26000 CASH AND CASH EQUIVALENT	110 121		110 121	132 629	132 629	(131 047)	1 583		1 583
27L Link acct for DEBT_long term						130 854	130 854		130 854
272L Link acct for BFR_short term						(7 311)	(7 311)		(7 311)
27TOT LINK ACCT FOR SHORT AND LONG TERM						123 543	123 543		123 543
A20000 CURRENT ASSETS	115 027		115 027	138 538	138 538	(9 488)	129 050		129 050
A00000 TOTAL ASSETS	115 077	106	115 183	138 726	138 726	(9 488)	129 238		129 238
31110 Share Capital	0		0	0	0	0			
31210 Additional Paid in Capital	141	(171)	(30)	(35)	(35)	35			
31350 Retained Earnings	96 084	277	96 361	110 278	110 278	(110 278)			

3130G Consolidated Reserves						110 244	110 244	110 244
31411 Cumulative Translation Adjustments				5 778	5 778	(5 778)		
3141GC Trans Reserves - Group part						5 778	5 778	5 778
31420 Translation Gains/Losses from Net Income				114	114	(114)		
3142GC Translation on Net Income-Group part						114	114	114
31510 Net Income For The Period	4 720		4 720	5 571	5 571	(5 571)		
3151G Net Income - Group part						5 571	5 571	5 571
L31000 SHAREHOLDER'S EQUITY	100 945	106	101 051	121 706	121 706		121 706	121 706
L32000 MINORITY INTEREST								
L30000 TOTAL SHAREHOLDER'S EQUITY	100 945	106	101 051	121 706	121 706		121 706	121 706
41030 Pension net liability - OLTB plans	51		51	61	61		61	61
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	51		51	61	61		61	61
42010 Provisions for losses and contingencies - Non-current	77		77	93	93		93	93
L42000 NON CURRENT PROVISIONS	77		77	93	93		93	93
L43000 LONG TERM BORROWINGS								
L44000 DEFERRED TAX LIABILITIES								
L45000 NON CURRENT FINANCIAL INSTRUMENTS								
47011 Lease liability Real estate - Non-current	46		46	56	56		56	56
47012 Lease liability IT equipment - Non-current								
47013 Lease liability Company cars - Non-current	(46)		(46)	(56)	(56)		(56)	(56)
47010 Lease liability Others - Non-current								
L47000 NON CURRENT LEASE Liability								
L48000 OTHER NON CURRENT LIABILITIES								
L40000 NON CURRENT LIABILITIES	128		128	154	154		154	154
51010 Trade Payables	8 134		8 134	9 797	9 797	(8 862)	935	935
51020 Trade Payables - Invoice not yet received	1 885		1 885	2 270	2 270	(434)	1 837	1 837
L51000 TRADE PAYABLES AND NOTE PAYABLE	10 019		10 019	12 067	12 067	(9 295)	2 772	2 772
L52000 CURRENT TAX								
L53000 CURRENT FINANCIAL INSTRUMENTS								
54030 Intercompany cur acct liabilities	160		160	193	193	(193)		
54040 Overdraft & Cash Facilities	1 177		1 177	1 417	1 417		1 417	1 417
54060 Accrued Interest on Bank Overdraft	(326)		(326)	(392)	(392)		(392)	(392)
L54000 CURRENT PORTION OF BORROWINGS	1 012		1 012	1 218	1 218	(193)	1 025	1 025
L57000 Accrued Interests - lease								
55020 Trade Receivables-credit notes	1		1	1	1		1	1
55030 Employee Payables & Accrued Expenses	1 563		1 563	1 882	1 882		1 882	1 882
55035 Employee Payables - Bonus score card	412		412	496	496		496	496
55040 Social Charges, Welfare Liabilities	0		0	(1)	(1)		(1)	(1)
55050 State - VAT Payable	1 028		1 028	1 238	1 238		1 238	1 238
55070 Payab on acquis tang & intang assets - C	0		0	0	0		0	0
55100 Other Current Liabilities	42		42	51	51	0	51	51
55110 Deferred Income	(72)		(72)	(87)	(87)		(87)	(87)
L55000 OTHER CURRENT LIABILITIES	2 973		2 973	3 581	3 581	0	3 581	3 581
L58000 CURRENT PROVISIONS								
L57500 CURRENT LEASE Liability								
L50000 CURRENT LIABILITIES	14 004		14 004	16 866	16 866	(9 488)	7 378	7 378
L00000 TOTAL LIABILITIES	115 077	106	115 183	138 727	138 727	(9 488)	129 238	129 238
ASSETS - LIABILITIES	(1)		(1)	(1)	(1)		(1)	(1)

2A01_010S - BALANCE INCOME STATEMENT BY LEVEL
ST_AO.E106 Syntel Europe Limited Actuals December 2024

	Input	TotalRestated	Translated	Proportion	Elimination	Contribution	TopAdjustments	Contribution Total
70000 Sales of Services	60 867	60 867	71 843	71 843	(31 421)	40 422		40 422
REVENUE	60 867	60 867	71 843	71 843	(31 421)	40 422		40 422
60101D Wages and Salaries - D	(28 310)	(28 310)	(33 415)	(33 415)	8	(33 408)		(33 408)
60101I Wages & Salaries - I	(1 557)	(1 557)	(1 837)	(1 837)		(1 837)		(1 837)
60102D Bonus score card - D	(1 101)	(1 101)	(1 300)	(1 300)		(1 300)		(1 300)
60102I Bonus score card - I	(526)	(526)	(621)	(621)		(621)		(621)
60112D Other incentive wages (discretionary) - D	(2)	(2)	(2)	(2)		(2)		(2)
60112I Other incentive wages - I	0	0	0	0		0		0
60103D Social Expenses other than DC Plans - D	(260)	(260)	(307)	(307)		(307)		(307)
60103I Social Exp other than DC plans - I	(616)	(616)	(727)	(727)	258	(470)		(470)
60108D DC plans other than pension (death, disability & medical) - D	0	0	0	0		0		0
60108I DC plans other than pension (death, disability & medical) - I	0	0	0	0		0		0
60110D DC pension plans other (state & mandatory)-D	(1 095)	(1 095)	(1 293)	(1 293)		(1 293)		(1 293)
60110I DC pension plans other (state & mandatory)-I	(125)	(125)	(147)	(147)		(147)		(147)
60116D Op Expenses Reallocated - Staff Costs -D	92	92	109	109		109		109
60116I Op Expenses Reallocated - Staff Costs - I	3	3	3	3		3		3
WSA WAGES AND SALARIES	(33 497)	(33 497)	(39 538)	(39 538)	265	(39 273)		(39 273)
SSCH PENSIONS COSTS								
60113D Tax Paid on Salaries and Wages - D	(706)	(706)	(833)	(833)		(833)		(833)
60113I Tax Paid on Salaries and Wages - I	10	10	11	11		11		11
60114D Staff Training Costs - D	(26)	(26)	(31)	(31)		(31)		(31)
60114I Staff Training Costs - I	(5)	(5)	(6)	(6)	35	29		29
TPS TAX, TRAINING, PROFIT SHARING	(728)	(728)	(859)	(859)	35	(824)		(824)
MCPEE NET CHARGE TO PROVISIONS								
PERSONNEL EXPENSES	(34 225)	(34 225)	(40 397)	(40 397)	301	(40 096)		(40 096)
60003 Software - Purchases for Selling	(3)	(3)	(4)	(4)		(4)		(4)
PURCHASE FOR SELLING AND ROYALTIES	(3)	(3)	(4)	(4)		(4)		(4)
Variation of Inventory								
60136D Subcontractors (Time & Material)-D	(14 652)	(14 652)	(17 294)	(17 294)	14 803	(2 492)		(2 492)
60136I Subcontractors (Time and Material) - I	(508)	(508)	(599)	(599)	604	4		4
60141D Subcontractors (Fixed Price)-D	(8)	(8)	(10)	(10)	10			
60151D Outsourced Services - D	(793)	(793)	(936)	(936)	780	(156)		(156)
60151I Outsourced Services - I	(5)	(5)	(6)	(6)	(14)	(20)		(20)
60154D Global Recharges - D	(740)	(740)	(873)	(873)	873			
SUBCONTRACTED SERVICES - OUTSOURCED SERVICES	(16 706)	(16 706)	(19 718)	(19 718)	17 055	(2 663)		(2 663)
PREMISES COSTS								
60181D Maintenance Costs - D	(175)	(175)	(207)	(207)	(1)	(208)		(208)
60181I Maintenance Costs - I	6	6	7	7		7		7
60192D Other IT Related Costs - D	(4)	(4)	(4)	(4)	12	7		7
60192I Other IT Related Costs - I	(55)	(55)	(65)	(65)	65	0		0
60161D Rent- D	(55)	(55)	(65)	(65)	5	(60)		(60)
60161I Rent - I	(408)	(408)	(482)	(482)	546	64		64
60163I IT Equipment Lease- I	(1)	(1)	(1)	(1)		(1)		(1)
MPR MEANS OF PRODUCTION	(692)	(692)	(817)	(817)	626	(191)		(191)
60171D Telecommunication Costs - D	(3)	(3)	(4)	(4)		(4)		(4)
60171I Telecommunications Costs - I	0	0	0	0		0		0
TELECOMMUNICATIONS	(3)	(3)	(4)	(4)		(4)		(4)
60131D Travelling Expenses - D	(915)	(915)	(1 080)	(1 080)	42	(1 037)		(1 037)
60131I Travelling Expenses - I	(451)	(451)	(533)	(533)	215	(318)		(318)
TRAVELLING EXPENSES	(1 366)	(1 366)	(1 612)	(1 612)	257	(1 355)		(1 355)
60196D Other Taxes and Similar Expenses - D	(121)	(121)	(143)	(143)		(143)		(143)
60196I Other Taxes and Similar Expenses - I	(50)	(50)	(60)	(60)		(60)		(60)
TAXES, OTHER THAN CORPORATE INCOME TAX	(172)	(172)	(202)	(202)		(202)		(202)
60199I NBV of tang assets sold/written off - I	2	2	2	2		2		2
GAINS AND LOSSES ON DISP OF T&I ASSETS	2	2	2	2		2		2
60167D Company Cars Leases-D	1	1	1	1		1		1
60167I Company Cars Leases-I	8	8	9	9		9		9
60191I Insurance Premiums (excl car related) - I	(167)	(167)	(198)	(198)	186	(11)		(11)
60195D Other External Expenses - D	(750)	(750)	(885)	(885)		(885)		(885)
60195I Other External Expenses - I	725	725	856	856		856		856
60211I Staff recruitment fees - I	(3)	(3)	(3)	(3)		(3)		(3)
60212 Auditors' Fees	(54)	(54)	(64)	(64)	47	(17)		(17)
70231 Indirect IC Re invoicing (excluding Global Structure)	610	610	720	720	(720)			
60213D Other Professional Fees - D	2	2	3	3	347	349		349
60213I Other Professional Fees - I	(86)	(86)	(102)	(102)	(1)	(103)		(103)
60201D Communication & Marketing costs - D	(1)	(1)	(2)	(2)		(2)		(2)
60201I Communication & Marketing costs - I	(16)	(16)	(19)	(19)		(19)		(19)
60300 Global Structure Recharge	(359)	(359)	(424)	(424)	424	0		0
OTHER OPERATING EXPENSES	(91)	(91)	(107)	(107)	283	175		175
68146D Tang Assets : Deprec & Impairment - D	(36)	(36)	(43)	(43)		(43)		(43)
NET DEPRECIATION OF T&I ASSETS	(36)	(36)	(43)	(43)		(43)		(43)
68177D Allowances for current operating assets - D	(68)	(68)	(80)	(80)		(80)		(80)
NET DEPRECIATION OF CURRENT ASSETS	(68)	(68)	(80)	(80)		(80)		(80)
NET CHARGE TO PROVISIONS FOR L&C								
6LEXPD Contra-account Direct					15 412	15 412		15 412
OPERATING EXPENSES	(19 136)	(19 136)	(22 587)	(22 587)	33 633	11 047		11 047
6LEXPD Contra-account for operating inc&exp					(2 513)	(2 513)		(2 513)
OPERATING MARGIN	7 506	7 506	8 859	8 859		8 859		8 859

CAPITAL G&L ON DISPOSAL OF ASSETS								
IMPAIRMENT LOSSES AND DEPRECIATION ON LONG TERM ASSETS								
6LEXC Extraordinary contra account					(188)	(188)		(188)
68334 Other oper income related expenses	(707)	(707)	(834)	(834)	188	(647)		(647)
NET PROFIT(CHARGE)	(707)	(707)	(834)	(834)		(834)		(834)
STOCK OPTIONS								
OTHER OPERATING INCOME AND EXPENSES	(707)	(707)	(834)	(834)		(834)		(834)
OPERATING INCOME	6 799	6 799	8 025	8 025		8 025		8 025
60251 Group Overhead - Brand Name Atos Origin	(206)	(206)	(243)	(243)		(243)		(243)
60252 Group Overhead - Structure Costs & GSA	450	450	531	531	(531)			
6LGOVH Group Overhead - Intenco Contra Acc					531	531		531
AGT ALLOCATION OF GSA AND TM FEES	244	244	288	288		288		288
60361 Offshore netting billing	(5 539)	(5 539)	(6 538)	(6 538)		(6 538)		(6 538)
ONB OFFSHORE NETTING BILLING	(5 539)	(5 539)	(6 538)	(6 538)		(6 538)		(6 538)
60403 Inter. exp/Bank overdraft - Cash Pooling	(2)	(2)	(3)	(3)		(3)		(3)
70403 Int income on Cash at Bank-Cash Pooling	4 601	4 601	5 431	5 431		5 431		5 431
GCFD GROSS COST OF FINANCIAL DEBT	4 598	4 598	5 428	5 428		5 428		5 428
GLDC GAINS & LOSSES ON DISPOSALS OF CASH EQUIVALENT								
NET COST OF FINANCIAL DEBT	4 598	4 598	5 428	5 428		5 428		5 428
70467 Other Financial Income	2	2	2	2		2		2
Other financial income	2	2	2	2		2		2
60405 Other Interest Expenses	(420)	(420)	(496)	(496)	496			
Other financial expense	(420)	(420)	(496)	(496)	496			
70423 Other foreign exchange Gains	1 368	1 368	1 615	1 615		1 615		1 615
60423 Other foreign exchange Losses	(2 280)	(2 280)	(2 692)	(2 692)		(2 692)		(2 692)
FOREIGN EXCHANGE EXPENSES,INCOME & HEDGE	(912)	(912)	(1 077)	(1 077)		(1 077)		(1 077)
DFEX DISCOUNTING FINANCIAL EXPENSES								
OTHER FINANCIAL INCOME AND EXPENSES	(1 330)	(1 330)	(1 570)	(1 570)	496	(1 074)		(1 074)
6LFIN Contra-account : Financial operations					(496)	(496)		(496)
NET FINANCIAL INCOME	3 268	3 268	3 857	3 857		3 857		3 857
INCOME BEFORE TAX	4 772	4 772	5 633	5 633		5 633		5 633
DISCONTINUED OPERATIONS								
60901 Corporate Income Tax	(56)	(56)	(66)	(66)		(66)		(66)
CURRENT TAXES	(56)	(56)	(66)	(66)		(66)		(66)
60911 Deferred tax	3	3	4	4		4		4
DEFERRED TAXES	3	3	4	4		4		4
TAX EXPENSES	(53)	(53)	(62)	(62)		(62)		(62)
SHARE OF NET INCOME FROM ASSOCIATES								
NET INCOME FROM EQUITY								
NET INCOME	4 719	4 719	5 571	5 571		5 571		5 571
MINORITY INTERESTS								
NET INCOME GROUP SHARE	4 719	4 719	5 571	5 571		5 571		5 571

2A10 005S - NET DEBT

ST_AO.E106 Syntel Europe Limited - Actuals December 2024

		Input	Manual Adjustments	Total/Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
NDT1110 NET INCOME - GROUP	RES	4 720		4 720	5 571	5 571	0	0	5 571
NDT1121 Depr of fixed assets (Imp-Reversal)	[None]	36		36	43	43	0	0	43
NDT1122 Net charge to operating provision	[None]	68		68	80	80	0	0	80
NDT1120 TOTAL DEPRECIATION & PROVISION	[None]	104		104	123	123	0	0	123
NDT1132 G/L on disposals of tangible assets	[None]	-2		-2	-2	-2	0	0	-2
NDT1130 G/L on disposals of fixed assets	F_CF2	-2		-2	-2	-2	0	0	-2
NDT1150 Minority interests ans associates	[None]						0	0	
NDT1160 Financial instrument	[None]						0	0	
NDT1170 Financial interest	[None]	-4 178		-4 178	-4 932	-4 932	0	0	-4 932
NDT1180 Tax charge (incl deferred taxes)	[None]	53		53	62	62	0	0	62
NDT1100 DEBT fr OPERATG ACT bf CWC, FIN INT, TAX	[None]	697		697	823	823	0	0	823
NDT1210	F_CF1	0		0	0	0	0	0	0
NDT1220	F_CF1	-56		-56	-66	-66	0	0	-66
NDT1200 Taxes paid	F_CF1	-56		-56	-66	-66	0	0	-66
NDT1320 Change in current assets	F_CF2	23 383		23 383	27 600	27 600	-2 798	0	24 802
NDT1340 Change in current liabilities	MVT	-26 727		-26 727	-31 546	-31 546	5 061	0	-26 485
NDT1350 Link account	F_CF2						-2 263	0	-2 263
NDT1300 Change in working capital requirement	F_CF2	-3 344		-3 344	-3 947	-3 947	0	0	-3 947
NDT1000 NET DEBT FROM (USED IN) OPERATING ACT	[None]	-2 703		-2 703	-3 190	-3 190	0	0	-3 190
NDT2112 Purchase of tangible assets	INC	2		2	2	2	0	0	2
NDT2114 Amounts due on purchase of I/T assets	F_CF2	-2		-2	-2	-2	0	0	-2
NDT2110 Purchase of intangible & tangible assets	[None]	0		0	0	0	0	0	0
NDT2120 Proceeds from disposals of I/T assets	F_CF2						0	0	
NDT2100 NET OPERATING INVESTMENTS	[None]	0		0	0	0	0	0	0
NDT2210 Amounts paid for acq and LT investmts	[None]						0	0	
NDT2232 Amounts to receive fr disposal finan inv	[None]						0	0	
NDT2230 Proceeds fr disposal of fin investmts	[None]						0	0	
NDT2200 NET LONG TERM INVESTMENT	[None]						0	0	
NDT2000 NET DEBT FROM (USED IN) INVESTING ACT	[None]	0		0	0	0	0	0	0
NDT3100 Common stock issues	[None]						0	0	
NDT3600 Net interest paid (incl finance lease)	F_CF2	4 594		4 594	5 423	5 423	0	0	5 423
NDT3000 NET DEBT FROM (USED IN) FINANCING ACT	[None]	4 594		4 594	5 423	5 423	0	0	5 423
NDT0000 INC (DEC) IN NET DEBT	[None]	1 892		1 892	2 233	2 233	0	0	2 233
NDTOPE Net Debt - Opening	OPE	-107 166		-107 166	-123 573	-123 573	0	0	-123 573
NDTREP1 Repayment of Long and Medium term borrowings	F_CF10	-102 268		-102 268	-120 711	-120 711	0	0	-120 711
NDTREP Repayment of Long and Medium term borrowings	[None]	-102 268		-102 268	-120 711	-120 711	0	0	-120 711
NDTOTD Increase (Dec) in other debt	MVT	-106 978		-106 978	-126 269	-126 269	-0	0	-126 269
NDTCSH Increase (Dec) in CCE	MVT	207 303		207 303	244 686	244 686	0	0	244 686
NDTEXT Net Debt - Exchange rate	F_CFS				-5 544	-5 544	0	0	-5 544
NDTCLO Net Debt - Closing	CLO	-109 109		-109 109	-131 411	-131 411	0	0	-131 411
<i>Net Debt - Closing (calculated)</i>		<i>-109 109</i>	<i>0</i>	<i>-109 109</i>	<i>-131 411</i>	<i>-131 411</i>	<i>-0</i>	<i>0</i>	<i>-131 411</i>
<i>Variance</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Check</i>		<i>-51</i>	<i>0</i>	<i>-51</i>	<i>-61</i>	<i>-61</i>	<i>-0</i>	<i>0</i>	<i>-61</i>

Date: 5/05/2025 (04:20:22) - CONFIDENTIAL