

Annexure II TO THE DIRECTOR'S REPORT FOR THE YEAR ENDED
31ST MARCH, 2021

CSR POLICY

(Approved by the Board of Directors on September 12, 2014)

1. BRIEF OUTLINE ON CSR POLICY

➤ **Introduction:**

Corporate Social Responsibility (CSR) refers to the acknowledgement by a company that it should be accountable not only for its financial performance, but also for the impact of its activities on the society and the overall environment as a whole. The company endeavors to behave in accordance with ethics and to contribute towards monetary development in order to improve the quality of life its workforce, their families and the local community and the society at large. It involves an organization reaching out to the community to help impact the lives of the people positively. It is usually seen as a way for an organization to give back to the community within which it successfully operates. The term generally applies to a company's efforts that go beyond what may be required by regulators or environmental protection groups.

At Syntel ("Company"), CSR policy functions as a built-in, self-regulating mechanism whereby its business monitors and ensures active compliance with the spirit of the law, ethical standards, and international norms. The Company plays a pivotal role towards enforcement of corporate principles and is also committed towards the sustainable development. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. The employees are encouraged to volunteer their time and skills and enjoy the experience of giving back to the communities in which they work.

➤ **Areas of CSR:**

Syntel has chosen the following channels to drive its CSR activities:

- (i) Contributions of funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (ii) Providing education, vocational guidance and training including systematic health, hygiene and nutrition programs to the underprivileged sections of the society.
- (iii) Spreading awareness on early childhood care, development, educational as well as social issues amongst the underprivileged sections of the society.

- (iv) Providing the underprivileged with adequate nutrition, preventive and curative health care, education including reading & writing skills, general knowledge, health education and recreational activities and to arrange for or provide vocational training and create awareness regarding health and social issues among the underprivileged.
- (v) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (vi) Providing facilities to the needy and poor, to the extent possible, for providing food, temporary housing material, bed sheets and clothes with a view to alleviate poverty.
- (vii) Providing funds to technology incubators located within academic institutions which are approved by the Central Government.
- (viii) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water and protecting national heritage, art culture including restoration of buildings and sites of historical importance and works of art;
- (ix) Supporting Rural development projects and promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;.
- (x) Developing and training a cadre of volunteers and support groups to undertake the above and related activities with the support of recognized non-governmental organizations (NGO)'s/trusts/corporates, to the extent possible within the legal framework.
- (xi) Enlisting support from individuals, corporations, entities and non-governmental organizations to facilitate the Company's work by conducting programs, workshops
- (xii) Pursuing any other CSR activities as may be prescribed under Schedule VII of the Companies Act, 2013.

Any surplus arising out of CSR initiatives or projects or programs or activities shall not form part of business profit of Syntel Private Limited.

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Rakesh Khanna	Director	2	2
2.	Mr. Anil Agrawal	Director	2	2
3.	Mr. Daniel Moore *	Director	1	0
4.	Mr. Murlidhar Reddy Samala**	Director	1	1

*Resigned as member of CSR committee with effect from 17 November 2020

**Appointed as member of CSR committee with effect from 24 November 2020

3. WEBSITE ADDRESS:

To know our approved CSR projects, CSR Policy and CSR committee please visit on our Website <https://www.atos-syntel.net/about-us/csr>

4. IMPACT ASSESMENT OR SET OFF OF EXCESS CSR SPENT DURING THE YEAR:

Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2021 related to Impact assessment is not applicable to the Company.

There is no surplus CSR spend during the year, accordingly no set off is required to be done as per Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2021.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1.	2020-2021	Nil	Nil

5. AVERAGE NET PROFIT AND CSR OBLIGATION OF THE COMPANY:

- Average net profit of the Company as per Section 135 (5):

The average net profit of the Company for the last three financial years is INR 6,616, 804,173

- CSR obligation of the Company:

- Two Percent of average net profit of the Company as per Section 135 (5) INR 132,336,083
- Surplus arising out of the CSR projects or activities of the Previous Financial year - INR Nil
- Amount required to be set off for the financial year - INR Nil
- Total CSR obligation for the financial year (i +ii - iii) – INR 132,336 ,083

6. CSR AMOUNT SPENT/ UNSPENT DURING THE FINANCIAL YEAR:

a) CSR amount spent or unspent by the Company during the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
132,336,083*	Nil	Nil	Nil	Nil	Nil

* - Company has disbursed during the financial year INR 132,336,083/- to the implementing agency (Atos Syntel Prayas Foundation) as per Rule 4 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 and out of total disbursement, Agency has spent INR 318,898 during the Financial year. Implementing Agency has transferred on behalf of the Company INR 132,017,185/- to Unspent CSR Account as the funds are earmarked as ongoing project.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes /No).	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation-Direct (Yes /No).	Mode of Implementation – Through Implementing Agency	
				State	District.						Name	CSR Registration number
1	Ongoing Education and skill development FY 2020-21	Schedule VII, item No- ii, Education and skill development.	Yes	Maharashtra ; Tamil Nadu	Mumbai, Pune, Chennai	3 Years	132,336,083	318,898	132,017,185	No	Atos Syntel Prayas Foundation	CSR00001819
	TOTAL						132,336,083	318,898	132,017,185			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation – Direct (Yes/No).	Mode of implementation – Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Nil	Nil	-	-	-	-	-	-	-
	TOTAL								

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment - Nil

(f) Total amount spent for the Financial Year (6b+6c+6d+6e) – INR 132,336,083/-

(g) Excess amount for set off – Nil

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	132,336,083
(ii)	Total amount spent for the Financial Year	132,336,083
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. (a) Details of Unspent CSR amount for the preceding three financial years: Not applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
	TOTAL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
	TOTAL							



8. DETAILS OF CAPITAL ASSETS CREATED OR ACQUIRED THROUGH CSR SPENT:

Not Applicable as No assets are created by SPL, only donation is paid to Atos Syntel Prayas Foundation as CSR. (asset-wise details).

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. REASON(S) IF COMPANY HAS FAILED TO SPEND CSR AS PER SECTION 135(5):

Company has spent on CSR the required amount as per Section 135(5).

<p> Anil Agrawal Director DIN: 07350772</p> <p>Place : Mumbai Date : 9th September, 2021</p>	<p> Rakesh Khanna (Director) DIN: 07669485</p> <p>Place : Mumbai Date : 9th September, 2021</p>
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