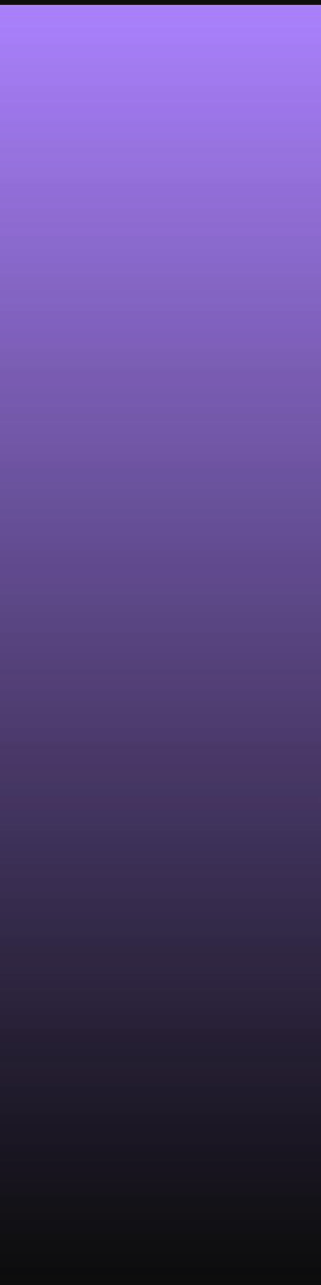
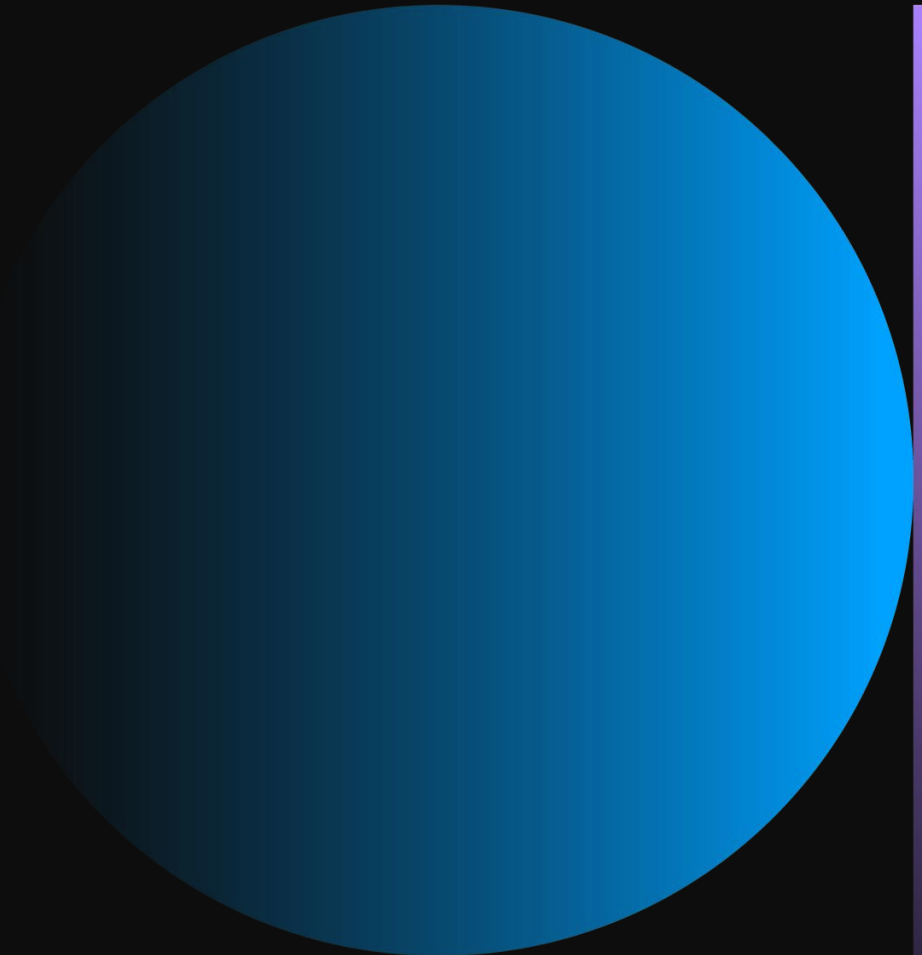




Q1 2021 Revenue

Bezons, April 20, 2021



Disclaimer

This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitor's behaviors. Any forward-looking statements made in this document are statements about Atos' beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Atos' plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2020 Universal Registration Document filed with the Autorité des Marchés Financiers (AMF) on April 7, 2021 under the registration number D.21-0269. Atos does not undertake, and specifically disclaims, any obligation or responsibility to update or amend any of the information above except as otherwise required by law. This document does not contain or constitute an offer of Atos' shares for sale or an invitation or inducement to invest in Atos' shares in France, the United States of America or any other jurisdiction.

Atos consolidated and statutory financial statements for the year ended December 31, 2020, were approved by the Board of Directors on February 17, 2021. Following their audit procedures on the consolidated financial statements for the year ended December 31, 2020, the statutory auditors issued on April 1, 2021 a qualified opinion due to a limitation on the scope of the audit as two US legal entities representing 11% of 2020 consolidated revenue that require additional diligences. For the sake of clarity, except for the qualification included in the statutory auditors' report on the consolidated financial statements for the year ended December 31, 2020, the Group consolidated financial statements are audited and the financial statements included in the Universal Registration Document are unchanged compared to the version published by the Company on February 18, 2021. As of today, the Group has not identified misstatements on the two US entities that are material for the consolidated financial statements.

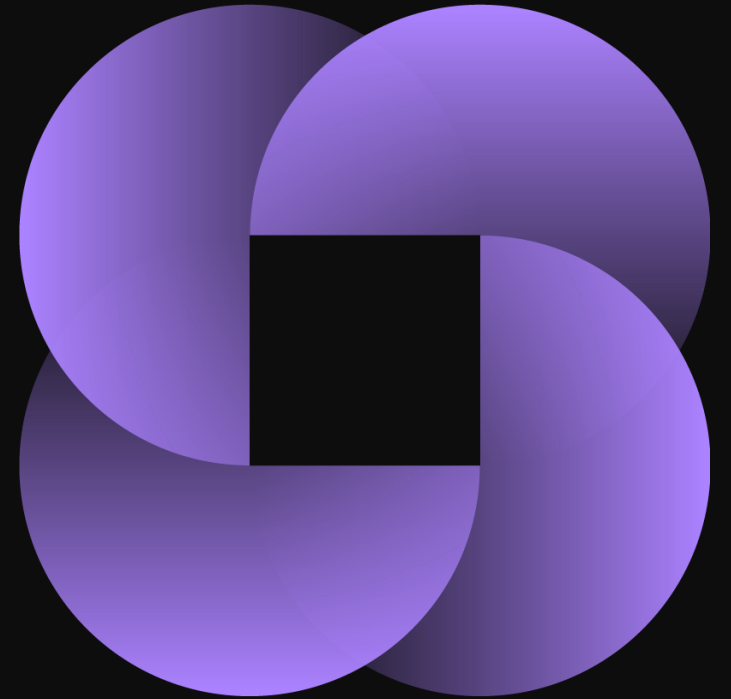
Revenue organic growth is presented at constant scope and exchange rates.

Industries include **Manufacturing** (Aerospace, Automotive, Chemicals, Consumer Packaged Goods (Food & Beverage), Discrete Manufacturing, Process Industries, Services and Siemens), **Financial Services & Insurance** (Insurance, Banking & Financial Services, and Business Transformation Services), **Public Sector & Defense** (Defense, Education, Extraterritorial Organizations, Public Administration, Public Community Services and Major Events), **Telecom, Media & Technology** (High Tech & Engineering, Media, and Telecom), **Resources & Services** (Energy, Retail, Transportation & Hospitality, and Utilities) and **Healthcare & Life Sciences** (Healthcare and Pharmaceutical).

Regional Business Units include **North America** (USA, Canada, Guatemala and Mexico), **Northern Europe** (United Kingdom & Ireland, Belgium, Denmark, Estonia, Belarus, Finland, Lithuania, Luxembourg, The Netherlands, Poland, Russia, and Sweden), **Central Europe** (Germany, Austria, Bulgaria, Bosnia, Croatia, Czech Republic, Greece, Hungary, Romania, Serbia, Slovenia, Slovakia, Israel, and Switzerland), **Southern Europe** (France, Andorra, Spain, Portugal, and Italy) and **Growing Markets** including Asia-Pacific (Australia, China, Hong Kong, India, Japan, Malaysia, New Zealand, Philippines, Singapore, Taiwan, and Thailand), South America (Argentina, Brazil, Chile, Colombia, Uruguay, and Peru), Middle East & Africa (Algeria, Benin, Burkina Faso, Egypt, Gabon, Ivory Coast, Kenya, Kingdom of Saudi Arabia, Madagascar, Mali, Mauritius, Morocco, Qatar, Senegal, South Africa, Tunisia, Turkey and UAE), Major Events and Global Delivery Centers.

Agenda

- 1** | North America Audit Follow-up
- 2** | Q1 2021 highlights
- 3** | Next steps of Group Transformation
- 4** | Q1 2021 financial performance
- 5** | Q&A



SECTION 1

North America Audit Follow-up

North America 2020 Audit: Immediate reaction from the Company and transparent communication on April 1st - Reminder of Status

- In 2 US legal entities representing 11% of 2020 group revenue, several issues found
- Those legal entities are not related to Syntel
- The Group has not identified misstatements that are material for the consolidated financial statements
- Even though not material to the Group, several accounting errors were identified as well as internal control weaknesses

North America Audit: Plan of actions

- The Company has decided to conduct a full accounting review of the 2 US legal entities
- A status update will be given at the time of H1 results
- A strong remediation and prevention plan has been designed under the leadership of Group General Secretary and is being implemented

North America Audit: Remediation and Prevention Plan

- Preventive controls
- Guidelines and documentation
- HR Review
- Skilling and organization
- Awareness and Training

Complementary analysis ongoing to ensure the plan is exhaustive

SECTION 2

Q1 2021 highlights

Atos

Q1 2021

Key Figures

Revenue
€ 2,692m

-1.9% at cc
-3.9% organically

Digital, Cloud, Security
& Decarbonization

51% of Q1 revenue

Headcount

104,485 stable
vs end of 2020

Q1 2021

Key Figures

Order entry

€ 2,596m
BtB at 96%

Backlog

€ 23.2bn
+8% YoY
2.1 years of revenue

Weighted pipeline

€ 8.4bn
+14% YoY
9 months of revenue

Q1 2021 Main Wins

Manufacturing 	Financial Services & Insurance 	Public Sector & Defense 	Telecom, Media & Technology 	Resources & Services 	Healthcare & Life Sciences 
<p>Leading multi-national automotive manufacturer</p>	<p>A large European bank</p>	 <p>Bundesagentur für Arbeit</p>	<p>Large European Telco company</p>	<p>International Airline</p>	 <p>Pierre Fabre</p>
<p>Smart factory and IoT solutions</p>	<p>Journey to the Cloud</p>	<p>Analytics platform and applications</p>	<p>Digital Workplace and Cyber-security/vulnerability management</p>	<p>Digital Workplace</p>	<p>Transformation to Cloud supported by AI and automation solutions</p>

Digital Security: ambition supported by Atos customer base, portfolio extension and acceleration from recent acquisitions

Significant wins using Atos wide presence



Homeland & Defense:

- Swiss Federal Office for Civil Protection

Cybersecurity & Managed Security:

- Paris 2024 Olympics
- Pierre Fabre
- Large Railway Operator in the Netherlands
- Large Telco Operator in Morocco

Managed Detection & Response:

- Mexico Large Utility

Critical Coms & Emergency Management:

- Iberdrola
- City of Madrid

Satellite monitoring:

- EutelSat

Portfolio Innovations



New extended Managed Detection & Response offer combining Paladion platform and Atos Prescriptive SOC

Evidian IDaaS in Google Cloud Platform

Enhanced Vulnerability Assessments

IoT Cloud security platform

Growth acceleration in Q1 2021



+37% revenue growth at constant currency

Strong order entry with **129%** Book to Bill

Successful integration of growing acquisitions: Paladion, SEC Consult, Infidem, Motiv, digital.security

Big Data: ambition supported by the raise of Edge and acceleration of high-end servers with hyperscalers, partners of Atos

Q1 2021
Order entry
+17% growth

Factory capacity
doubled YoY

Edge computing
multiple
new logos & use
cases

Across Atos Industries
and Geographies

BullSequana S
contract with
Google
accelerating

500+ high speed
servers to date

Decarbonization: a successful development of the Business Line

Q1 achievements

20M€	Q1 Decarbonization revenue
35M€	Q1 Order Entry
11	Decarbonization Level Agreement (DLA) and Digital Decarbonization Assessment (DDA) opportunities won
1 st	Atos and HDF energy to develop the 1 st green hydrogen data center
Jan 21 st	Atos joins Climate Neutral Data Center Pact
Mar 19 th	Atos becomes Founding member of EU Green Digital Coalition

Q1 Main Wins



Climate finance services and new innovative offsetting platform

Leading IT peripherals manufacturer

Support Net Zero emission program

A French Region

Advising the Region in its decarbonization ambition through DDA, Green App and a data platform

A battery manufacturer leader

IT services and support including DDA and DLA

Actions to support employees to adapt the new normal

Ensuring our employees' future skills

13 783 New Digital Certifications completed (+20% to Q1 2020)

Led by Cloud Certifications: doubling in Q1 2021 YoY



Equipping our employees to work from anywhere



97% employees able to work from anywhere without restriction

80% employees with an Atos laptop

20% employees with an Atos desktop (o/w **86%** have taken it home)

Retaining our Key People

99% ★

Retention of our Key People in Q1 95% in FY 2020

Ensuring employees' health and security



Real time monitoring of COVID situation with immediate worldwide reaction

Funded vaccination programs in India and the Philippines centers, with **on-site inoculation** in many countries

2021 Objectives Confirmed

Revenue growth (at constant currency)	+3.5% to +4.0%
Operating margin (% of revenue)	+40 to +80 bps vs 2020
Free cash flow	€550m to €600m

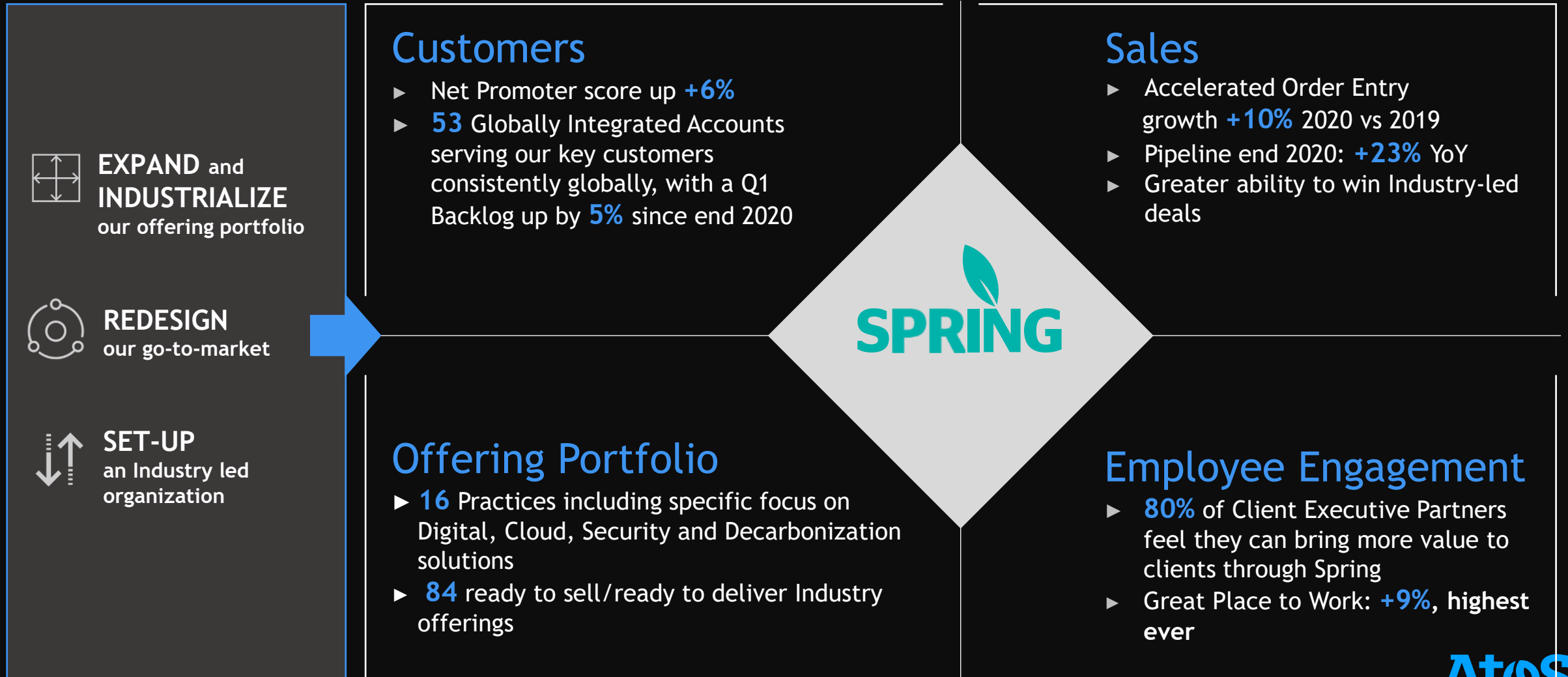
SECTION 3

Next steps of Group Transformation

A large, stylized number '3' is the central graphic element. It is composed of a light blue background with a solid black '3' shape overlaid on it. The '3' is thick and rounded, with a small gap between the top and bottom loops.

Atos

Deployed at speed since early 2020, Spring is progressively enhancing Atos digital and industry dialogue with its clients



North America Plan to return to Growth in Q3



Ramp up new logos



Strengthen leadership and account teams



Address Industry specific demand



Boost Quality excellence



Continue cross sell and upsell with Syntel



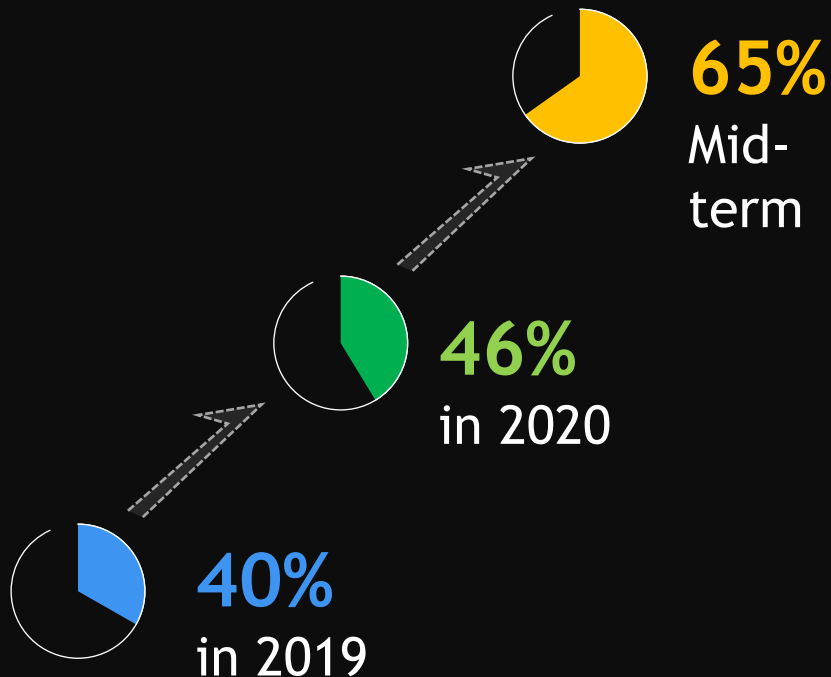
Leverage Partner ecosystem and recent acquisitions to accelerate momentum

Germany Plan to turnaround Infrastructure business Profitability

- — Loss making and cash negative areas clearly identified in Germany
- — These correspond mainly to the former IDM business
- — Significant issues relating to a historical heavy cost structure hampering competitiveness and agility
- — Decision to engage into discussions following local regulations to implement appropriate significant and structural measures starting within the year 2021

Accelerating Business Mix Change through a Portfolio Strategic Review

Digital, Cloud, Security and Decarbonization in % of Group revenue



Key Dimensions



Offering change: Spring is the organic driver supporting business mix change



Bolt-on acquisitions: 3 more announced today



Portfolio Strategic Review on non-core assets

In addition to Spring transformation, the Group needs a deep internal cultural change

Atos DNA strengths

- Clear purpose, ambition and strategy (Spring)
- Strong market positions and long standing clients
- Technology mastery
- Fighting spirit
- Key differentiators (among others Security, Decarbonization)
- Strong ESG focus
- Solid partnerships

What we want

- Culture of customer obsession
- Culture of structural quality
- Increase digital skills both organically and inorganically
- Step change in offshoring and nearshoring
- Reinforce accountability and develop human capital
- Align all actions with “Raison d’Etre”: commitment, loyalty, development

Launch in H1 of a Company wide change management program reporting to CEO

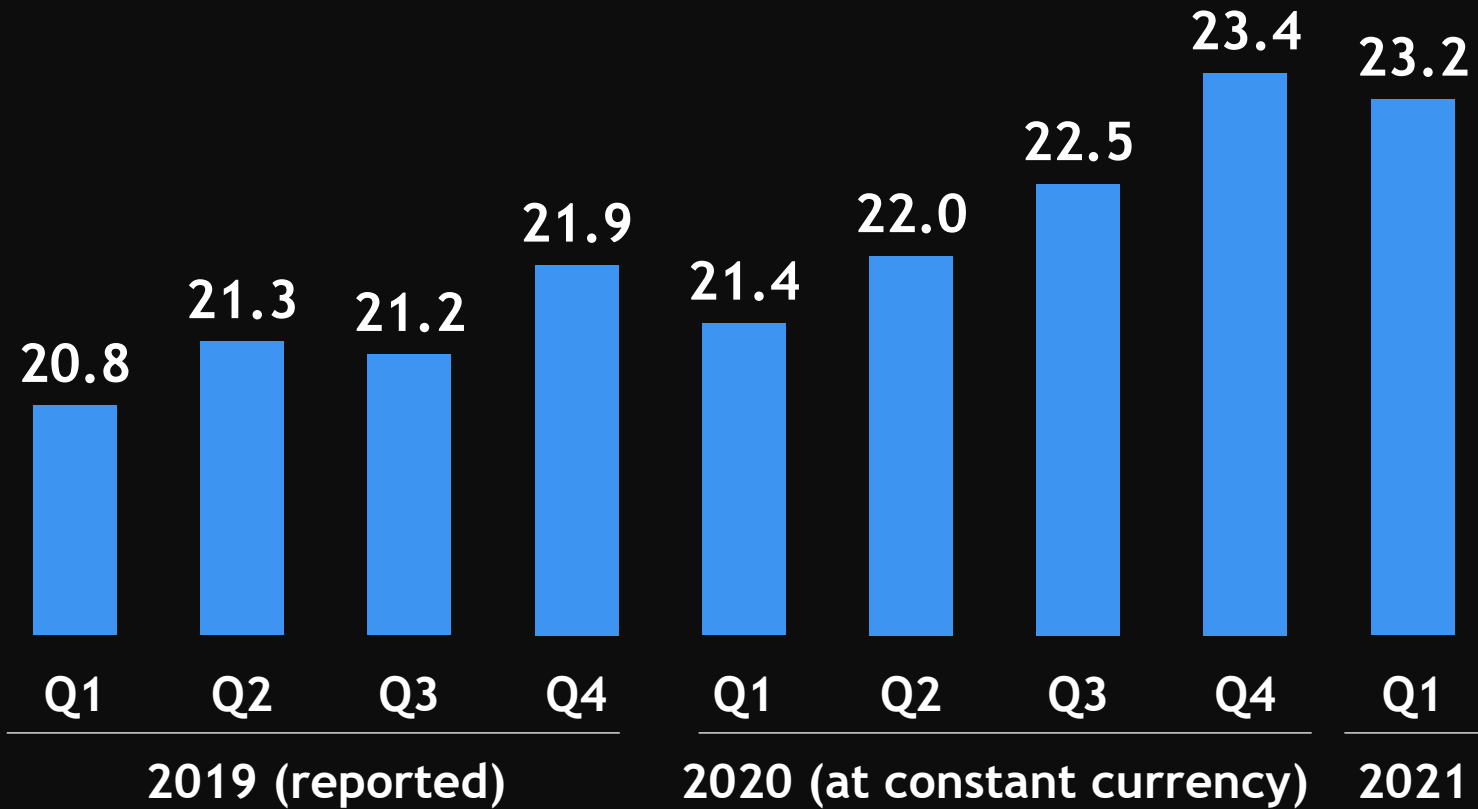
SECTION 4

Q1 2021 financial performance

Q1 2021

Backlog Development

Backlog (€ bn), end of period



Q1 Highlights

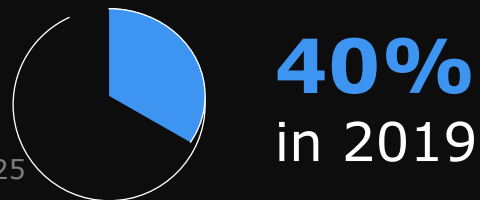
Full backlog grew by **+8%** YoY

Well balanced by Regional Business Unit

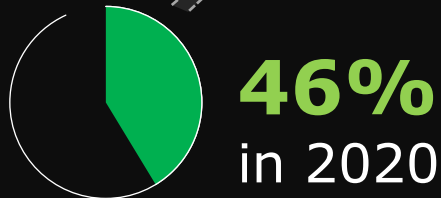
Well balanced across Industries

Business shift to growth areas accelerating

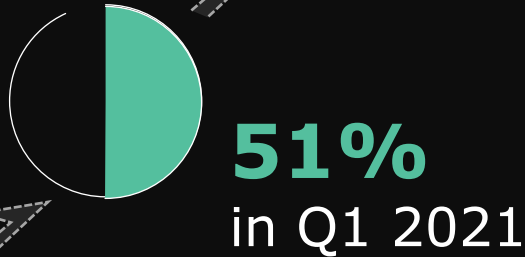
Cloud, Digital,
Security and
Decarbonization in %
of Group revenue



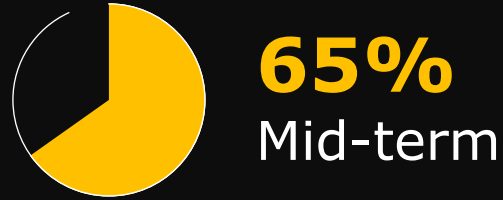
40%
in 2019



46%
in 2020




51%
in Q1 2021

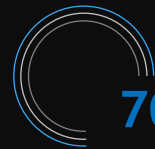


65%
Mid-term


Q1 Highlights




51% of Group revenue in Digital, Cloud, Security and Decarbonization



70% of pipeline in Digital, Cloud, Security and Decarbonization



Big Data & Cybersecurity:
+27% revenue growth at cc



Reinforced by 3 additional acquisitions in Digital and Security








Q1 2021

Revenue evolution by Industry

€M	Revenue		
	Q1 2021	Q1 2020*	% YoY, CC
Manufacturing	488	522	-6.7%
Financial Services & Insurance	544	506	+7.4%
Public Sector & Defense	579	599	-3.2%
Telecom, Media & Technology	373	393	-5.0%
Resources & Services	395	421	-6.2%
Healthcare & Life Sciences	313	303	3.4%
Total	2,692	2,744	-1.9%

* At constant currency

Quarterly revenue trend by Industry

	Revenue growth at constant currency				YoY growth rate Q2 vs Q1
	Q2 2020	Q3 2020	Q4 2020	Q1 2021	
Manufacturing	-14.5%	-12.0%	-7.9%	-6.7%	
Financial Services & Insurance	-4.6%	-1.6%	-0.8%	+7.4%	
Public Sector & Defense	+9.1%	+13.0%	+5.5%	-3.2%	
Telecom, Media & Technology	-10.5%	-2.2%	-6.2%	-5.0%	
Resources & Services	-7.2%	-15.4%	-8.6%	-6.2%	
Healthcare & Life Sciences	+3.5%	+2.9%	+4.3%	+3.4%	
Total	-4.2%	-2.5%	-2.1%	-1.9%	

Q1 2021







Performance by Regional Business Unit

€M	Revenue		
	Q1 2021	Q1 2020*	% YoY, CC
North America	564	622	-9.4%
Northern Europe	730	688	+6.2%
Central Europe	609	666	-8.5%
Southern Europe	607	596	+1.9%
Growing Markets	181	172	5.1%
Total	2,692	2,744	-1.9%

* At constant currency

Quarterly revenue trend by Regional Business Unit

Revenue growth at constant currency

	Q2 2020	Q3 2020	Q4 2020	Q1 2021	YoY growth rate Q2 vs Q1
North America	-2.9%	-2.8%	-3.1%	-9.4%	
Northern Europe	-1.3%	+4.3%	+0.7%	+6.2%	
Central Europe	-1.8%	-6.4%	-5.1%	-8.5%	
Southern Europe	-10.6%	-4.6%	-1.0%	+1.9%	
Growing Markets	-6.3%	-5.0%	-1.5%	+5.1%	
Total	-4.2%	-2.5%	-2.1%	-1.9%	

Q1 2021

Headcount Evolution



SECTION 5

Q&A

A large, stylized number '5' is the central graphic element. The left vertical bar of the '5' is black, while the rest of the number is a light blue color. The '5' is positioned on the right side of the page, overlapping the black background.

Atos



Thank you!

