Agenda

• ATOS ORIGIN 2003 STAND ALONE PERFORMANCE
  • OVERVIEW OF SEMA GROUP
  • STRATEGIC RATIONALE AND PROFILE OF COMBINED ENTITY
  • PERFORMANCE ENHANCEMENTS AND MERGER EXECUTION
  • TRANSACTION STRUCTURE
  • STRATEGY AND CONCLUSION
  • APPENDICES
Atos Origin 2003 Stand Alone Results

• Preliminary and unaudited results at this stage

• Revenue slightly down on 2002, at €3,030M

• Operating margin of 8.2%

• Details by service line and geography released today

• Net debt fell significantly to €270M

• Full audited results will be published on March 10th
### Atos Origin 2003 Stand Alone By Service Line

<table>
<thead>
<tr>
<th>M€</th>
<th>2003 Revenue</th>
<th>2003 IFO</th>
<th>2003 % Margin</th>
<th>2002 Revenue</th>
<th>2002 IFO</th>
<th>2002 % Margin</th>
<th>% Revenue Growth</th>
<th>% Revenue Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>364</td>
<td>26.6</td>
<td>7.3%</td>
<td>175</td>
<td>16.0</td>
<td>9.2%</td>
<td>108%</td>
<td>-21.2%</td>
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<tr>
<td>Systems Integration</td>
<td>1,091</td>
<td>56.0</td>
<td>5.1%</td>
<td>1,243</td>
<td>65.9</td>
<td>5.3%</td>
<td>-12.3%</td>
<td>-9.6%</td>
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<tr>
<td>Managed Operations</td>
<td>1,576</td>
<td>197.8</td>
<td>12.6%</td>
<td>1,626</td>
<td>213.6</td>
<td>13.1%</td>
<td>-3%</td>
<td>-0.7%</td>
</tr>
<tr>
<td>Corporate*</td>
<td>-</td>
<td>-31.9</td>
<td>-1.1%</td>
<td>-</td>
<td>-30.0</td>
<td>-1.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>3,030</td>
<td>248.5</td>
<td>8.2%</td>
<td>3,043</td>
<td>265.5</td>
<td>8.7%</td>
<td>0%</td>
<td>-5.5%</td>
</tr>
</tbody>
</table>

Note: Based on preliminary 2003 unaudited figures

(*): Margin rate based on total revenue

(**): At constant scope and exchange rates
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Sema Group at a Glance

• Established in 1958
• Consulting, Systems Integration and Managed Operations with global capability
• Global presence with European focus: strong positions in the UK, France, Italy, Spain and Asia Pacific
• Effective management of complex systems integration projects
• Solutions to the telecom, finance, transport and utilities: e.g.
  – High level security system skills
  – Serving 120 customers in telecom
  – Payment system integration
• Strong presence in the public sector in the UK and France with dedicated solutions
• More than 50% recurring business
• Long standing relationships with clients
• High visibility contract with the Olympic Games
• The Oil&Gas related activities and Telecom software operations are not part of the transaction
Sema Group Overview

Service Line
- Managed Operations: 47%
- Systems Integration: 48%
- Consulting: 5%

Geography
- France: 17%
- UK: 34%
- Germany + CE: 3%
- Benelux: 2%
- Italy: 8%
- Spain: 8%
- Other EMEA: 11%
- Americas: 13%
- AP: 5%

Industry
- Telecom: 19%
- Public Sector: 31%
- Finance: 13%
- High Tech/CPG & Retail/Others: 13%
- Oil & Gas/Utilities: 16%
- Transport: 8%

Note: Based on preliminary 2003 unaudited figures

> 50% recurring business
Strong European base
Key strength in public sector

Turning Client Vision into Results
### Some Reference Activities

<table>
<thead>
<tr>
<th>Clients</th>
<th>Region</th>
<th>Projects</th>
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<tbody>
<tr>
<td>Metropolitan Police</td>
<td>UK</td>
<td>Managed Services</td>
</tr>
<tr>
<td>Dept. of Work &amp; Pensions</td>
<td>UK</td>
<td>Business Process Outsourcing of claimant exams</td>
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<tr>
<td>Telecom</td>
<td>Worldwide</td>
<td>Billing systems for 60M mobile customers</td>
</tr>
<tr>
<td>British Rail</td>
<td>UK</td>
<td>National ticketing reconciliation system</td>
</tr>
<tr>
<td>Scottish NHS</td>
<td>UK</td>
<td>Infrastructure management</td>
</tr>
<tr>
<td>Government Gateway</td>
<td>UK</td>
<td>Common Web interface for 600 government bodies</td>
</tr>
<tr>
<td>EDF</td>
<td>France</td>
<td>National grid management system</td>
</tr>
<tr>
<td>France Telecom</td>
<td>France, UK</td>
<td>N°1 IT service provider</td>
</tr>
<tr>
<td>Banks</td>
<td>Asia</td>
<td>Payment system integration</td>
</tr>
<tr>
<td>African Games</td>
<td>Nigeria</td>
<td>Implementation and outsourcing</td>
</tr>
<tr>
<td>Energy providers</td>
<td>US</td>
<td>Real time energy management</td>
</tr>
<tr>
<td>Texas Health</td>
<td>US</td>
<td>IT management</td>
</tr>
</tbody>
</table>
Agenda

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Creating a World-wide IT Services Leader

**Atos Origin**
- 2003 revenue: €3,030M
- Current staff: 26,473

**Sema Group**
- 2003 revenue: €2,372M
- Current staff: 20,844

**New Co**
- 2003 revenue: €5,402
- Current staff: 47,317
- More than 50 countries
Create the n°1 Listed European IT Services Company

Source: PAC, July 2003 and Atos Origin based on 2002 European IT Services revenue

Turning Client Vision into Results
### A Transformational Move

#### Leading Country Presence
- Reaching critical size in the UK (n°4 player) with strong brand recognition
- Strengthened presence in France (n°1 player)
- Leader in the Netherlands
- Critical mass in Spain (n°3) and Italy (n°4)
- Improved position in Asia Pacific and North America

#### Complementary Market Strengths
- Quantum leap in the Public Sector, with access to the UK and the NL largest contracts
- Top European positions in Financial Services and Telecom
- Core skills in the healthcare sector

#### Excellent Fit of Combined Service Lines and Solutions
- In depth technical skills based on portfolio of repeatable solutions
- Managed operations strengthened in UK, France, NL, Italy, Spain and Asia Pacific
- Strengthened Atos Origin consulting capabilities beyond the UK and the NL

#### Outstanding Client Base
- No overlap within the top client lists
- Longstanding relationships with key clients
- Schlumberger as a top customer
- Olympic Games as a key reference client
Aligned with Atos Origin’s Strategy

**Attractive Revenue Synergies**
- Ideally positioned in the UK, France and NL Public Sector markets
- Access to the top European deals
- Great strength in the healthcare sector
- Develop further business with Liffe and Clearnet/London Clearing House
- Consulting and outsourcing interaction in the UK
- Enhanced market share at large multinational clients with no significant overlap

**Significant Cost Savings**
- Cost savings of more than €200 M per annum within 2 years
  - 2003 Sema Group restructuring executed and financed by Schlumberger before closing
  - Merger synergies to be achieved within the new Group

**No Major Risk in Execution**
- Sema Group action plan on track
- Complementary activities with no overlap
- Solid track record of Atos management in fast integration of new businesses
- Requires same execution as that applied for the successful Origin merger
- Clear strategy
Geographic Profile

**Atos Origin**
- France: 35%
- Benelux: 35%
- Spain: 8%
- Italy: 4%
- Germany + CE: 7%
- AP: 2%
- Americas: 3%
- Other EMEA: 2%
- UK: 11%

**Sema Group**
- France: 17%
- Benelux: 2%
- UK: 34%
- Spain: 8%
- Italy: 8%
- Germany + CE: 3%
- Other EMEA: 11%
- Americas: 13%
- AP: 5%
- New Co: 20%

**New Co**
- France: 27%
- Benelux: 20%
- UK: 21%
- Spain: 6%
- Italy: 5%
- Americas: 7%
- Other EMEA: 5%
- AP: 3%

**2003 Pro Forma Revenue:** €5,402M

*Note: Based on preliminary 2003 unaudited figures*
World-wide Presence

Total Employees 47,300

Note: Based on preliminary 2003 unaudited figures
More than 55% recurring business at Newco

Note: Based on preliminary 2003 unaudited figures
Industry Profile

Atos Origin

- Telecom: 16%
- Finance: 25%
- Public Sector: 8%
- Transport: 2%
- Oil & Gas/Utilities: 10%
- High Tech/CPG & Retail/Others: 38%

Sema Group

- Telecom: 19%
- Finance: 13%
- Public Sector: 31%
- Transport: 8%
- Oil & Gas/Utilities: 16%
- High Tech/CPG & Retail/Others: 13%

New Co

- Telecom: 18%
- Finance: 20%
- Public Sector: 13%
- Transport: 5%
- Oil & Gas/Utilities: 13%
- High Tech/CPG & Retail/Others: 27%

Note: Based on preliminary 2003 unaudited figures
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Strong track record in mergers

- Strong complementarity / fit
  - Top line synergies
  - Margin improvement
- Clear strategic intent / clear disposal strategy
  - Industry sectors – Clients – Skills & offerings
  - Disposals
- Management structure must be clear
- Communication
  - Internal – Markets – Clients
- Speed of implementation
2003 Merger Execution plan

- Deal announcement ✔ September 22, 2003
- Top management structure ✔ Day 1
- 1st line of management ✔ End of October
- Internal roadshows ✔ October
- Key client visits ✔ October - November
- Full commercial review ✔ October
- Budget process ✔ November
- Operational systems review ✔ December
- Expected closing ✔ January 2004
<table>
<thead>
<tr>
<th>Member</th>
<th>Responsibility</th>
<th>Coordination</th>
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</thead>
<tbody>
<tr>
<td>Bernard Bourigeaud</td>
<td>CEO</td>
<td></td>
</tr>
<tr>
<td>Xavier Flinois</td>
<td>UK, Americas, Asia Pacific</td>
<td>Global Markets, Key Accounts/Olympics</td>
</tr>
<tr>
<td>Eric Guilhou</td>
<td>CFO</td>
<td></td>
</tr>
<tr>
<td>Dominique Illien</td>
<td>France, Central Europe</td>
<td>Managed Operations, Atos Euronext, Worldline</td>
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<tr>
<td>Wilbert Kieboom</td>
<td>Benelux, ICA, Scandinavia</td>
<td>Consulting &amp; Systems Integration</td>
</tr>
<tr>
<td>Giovanni Linari</td>
<td>Italy, Spain, Middle East, Africa</td>
<td></td>
</tr>
<tr>
<td>Jans Tielman</td>
<td>Human Resources &amp; Communications</td>
<td></td>
</tr>
</tbody>
</table>
2004-2005 Merger Execution Plan

- Revenue synergies

- Accelerated integration plan
  - Global Accounts Program
  - 4 Regional Programs
  - 3 Corporate Programs (Finance, HR, IT)

- Annualised cost savings estimated to exceed €200M per annum by 2006

- Disposal of businesses with cumulative revenues of up to €500M per annum
Revenue Synergies

• Access to the largest deal opportunities in Europe
• Provide outsourcing capability in the UK and in Asia Pacific
• Exploit Atos KPMG Consulting profile in the UK
• Leverage leadership in financial services and telecom
• Improve market share at large clients
• Bring wider range of offerings to existing clients
• Enhanced capability to complement our global sourcing strategy
• IT services agreement with Schlumberger
  – Systems Integration projects and infrastructure support services world-wide
  – $700 M in revenue over the next 7 years
  – Preferred supplier agreement
Merger Restructuring

Accelerated Program

• Go-to-market strategy
  – Global MS and C&SI offerings launched in Q1 2004

• Operations management
  – Detail operational structure in place at closing
  – Accelerated staff optimisation

• Premises and data centre rationalisation
  – To be fully identified in H1 2004
  – To be actioned with effect from Q3 2004

• Administrative programs
  – 3 Corporate programs (Finance, HR, IT)

• Restructuring cost will be higher in 2004

• Benefits will flow through faster in 2005
Guidance For 2004

- Market sentiment improving slowly
- Actual client IT spending still constrained
- No significant improvement expected in H1 2004
- Combined reported revenues expected to be stable in 2004 compared with 2003 on a constant scope and exchange rate basis
- Combined operating margin targeted to exceed 7%
- Net debt guidance to be given on March 10th 2004 when restructuring plan has been finalised
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## Transaction Summary

| Consideration | • **Total consideration of €1,287M** based on 20-Day volume weighted average price of Atos Origin up to Friday September 19, 2003 (€45.95) comprised of:
|               |   – 19.3 million Atos Origin shares (19.0 million newly issued and 0.3 million Atos Origin treasury shares)
|               |   – €400 M cash |
| Price Adjustment | • Adjustment to price if net equity and net working capital targets not attained at closing on a euro for euro basis |
| Closing | • Expected end January 2004 |
| Supervisory Board Representation | • Schlumberger will have 2 representatives (to be voted at the Shareholders’ meeting) |
## Share Ownership

<table>
<thead>
<tr>
<th></th>
<th>Before closing</th>
<th></th>
<th>After closing</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Shares</td>
<td>% of capital</td>
<td>% of voting</td>
<td>Shares</td>
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<tr>
<td>Philips</td>
<td>21,321,043</td>
<td>44.5%</td>
<td>44.8%</td>
<td>21,321,043</td>
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<tr>
<td>Schlumberger</td>
<td></td>
<td></td>
<td></td>
<td>19,300,000</td>
</tr>
<tr>
<td>Threadneedle</td>
<td>2,398,047</td>
<td>5.0%</td>
<td>5.0%</td>
<td>2,398,047</td>
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<tr>
<td>Treasury</td>
<td>301,293</td>
<td>0.6%</td>
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<td>1,293</td>
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<td>Public</td>
<td>23,849,250</td>
<td>49.9%</td>
<td>50.2%</td>
<td>23,849,250</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>47,869,633</strong></td>
<td><strong>100%</strong></td>
<td><strong>100%</strong></td>
<td><strong>66,869,633</strong></td>
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</tbody>
</table>

Note: To the Management Board's knowledge
Schlumberger, Philips and Atos Origin have signed a Liquidity Agreement regarding the potential future sale of Atos Origin shares on the open market.

- After closing of the Sema Group transaction, Schlumberger may decrease its shareholding in Atos Origin to around 19%**, depending on market conditions.
- Atos Origin and Schlumberger have agreed, until the date of such placement, to be bound by some customary restrictions such as new equity related issuance, transfer of securities,…

Philips has also agreed to a lock-up for a period of four months in order not to cause a material market disruption.

For any placement of shares by Philips and Schlumberger, Atos Origin, Philips and Schlumberger will have to agree on restrictions, taking into account their respective interests.

Note(***): Exclusive of any over-allotment option
Transaction Financing

• New €900 M facility fully syndicated by ABN Amro, BNP Paribas and Lehman Brothers

• 18-month grace period on existing facility

• 3 tranches, repaid over 5 years

• Covenants:
  – Net Debt / EBITDA < 1.75x until end of 2004, 1.50x in 2005 afterwards
  – EBITA / Net Interests > 5.0x

• Expected to be well within covenants at closing
  – Net Debt / EBITDA (Combined Pro Forma unaudited figures at December 2003) : 1.23
Turning Client Vision into Results

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• End to end service offerings
• Balanced mix of consulting, build and run
• Capitalise on industry sector knowledge
• Develop a focused consulting practice
• Focus on clients
• Leverage strong HR management

Build on global presence
Strategy: Business Mix

- Manage long-term relationships with clients
  - IT outsourcing & processing
- Understand our clients’ business
  - Consulting
- Implement business solutions
  - Integration

60% revenue
20% revenue
20% revenue
Wrap Up on The Merger

- Creating a European IT leader and a global player
- Very complementary operations
- Well balanced business mix, industry presence, and large client base
- Great reputation for technology and innovation in the IT industry
- Sema Group’s recognised excellence in complex Systems Integration projects
- Atos Origin’s excellent track record in merging businesses
- Larger market capitalisation - enhanced market profile
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### Combined P&L

#### In € Million

<table>
<thead>
<tr>
<th></th>
<th>Atos Origin</th>
<th>Sema Group</th>
<th>Acquisition impact</th>
<th>Total Proforma</th>
<th>Atos Origin</th>
<th>Sema Group</th>
<th>Acquisition impact</th>
<th>Total Proforma</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>1,543.1</td>
<td>1,197.2</td>
<td>2,740.3</td>
<td>3,042.9</td>
<td>2,562.8</td>
<td>5,605.7</td>
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<tr>
<td><strong>Ebitda</strong></td>
<td>178.1</td>
<td>83.3</td>
<td>261.4</td>
<td>388.6</td>
<td>145.3</td>
<td>533.9</td>
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<tr>
<td><strong>Income from operations</strong></td>
<td>122.6</td>
<td>24.4</td>
<td>147.0</td>
<td>265.6</td>
<td>47.2</td>
<td>312.8</td>
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<td><strong>Net financial expense</strong></td>
<td>-12.3</td>
<td>-10.6</td>
<td>-22.9</td>
<td>-27.3</td>
<td>0.0</td>
<td>-20.5</td>
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<tr>
<td><strong>Non recurring items</strong></td>
<td>-25.1</td>
<td>-22.0</td>
<td>-47.1</td>
<td>-70.8</td>
<td>-36.0</td>
<td>-106.8</td>
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<tr>
<td><strong>Corporate income tax</strong></td>
<td>-25.4</td>
<td>0.3</td>
<td>3.7</td>
<td>-46.9</td>
<td>-23.8</td>
<td>7.2</td>
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<tr>
<td><strong>Minority interests</strong></td>
<td>-6.5</td>
<td>-0.3</td>
<td>-6.8</td>
<td>-11.3</td>
<td>-1.1</td>
<td>-12.4</td>
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<tr>
<td><strong>Net Income before goodwill</strong></td>
<td>53.3</td>
<td>2.4</td>
<td>-6.8</td>
<td>48.9</td>
<td>-13.6</td>
<td>-13.2</td>
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<tr>
<td><strong>Amortization of Goodwill</strong></td>
<td>-29.0</td>
<td>-20.7</td>
<td>-49.7</td>
<td>-38.4</td>
<td>-41.3</td>
<td>-79.8</td>
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<tr>
<td><strong>Net Income Group Share</strong></td>
<td>24.3</td>
<td>2.4</td>
<td>-27.5</td>
<td>-0.8</td>
<td>70.8</td>
<td>-13.6</td>
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<td></td>
</tr>
</tbody>
</table>

#### Acquisition impacts

- **Pro forma financial interest on acquisition debt (ie costs)**
  - H1 FY03: -10.6
  - FY02: -20.5
- **Pro forma tax impact on interest cost**
  - H1 FY03: 3.7
  - FY02: 7.2
- **Pro forma goodwill amortization over 20 years**
  - H1 FY03: -20.7
  - FY02: -41.3
## Combined Balance Sheet

### In € Million

<table>
<thead>
<tr>
<th></th>
<th>Atos Origin</th>
<th>Sema Group</th>
<th>Acquisition impact</th>
<th>Total Proforma</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goodwill</td>
<td>976</td>
<td>765</td>
<td>1,741</td>
<td></td>
</tr>
<tr>
<td>Other fixed assets</td>
<td>235</td>
<td>488</td>
<td>723</td>
<td></td>
</tr>
<tr>
<td>Working capital</td>
<td>187</td>
<td>300</td>
<td>487</td>
<td></td>
</tr>
<tr>
<td>Capital employed</td>
<td>1,398</td>
<td>787</td>
<td>765</td>
<td>2,950</td>
</tr>
<tr>
<td>Equity</td>
<td>775</td>
<td>472</td>
<td>335</td>
<td>1,581</td>
</tr>
<tr>
<td>Provisions</td>
<td>238</td>
<td>316</td>
<td>554</td>
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<tr>
<td>Net debt</td>
<td>386</td>
<td>429</td>
<td>815</td>
<td></td>
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<tr>
<td>Capital allotted</td>
<td>1,398</td>
<td>787</td>
<td>765</td>
<td>2,950</td>
</tr>
</tbody>
</table>

### Acquisition impact - goodwill

- Goodwill gross value: 826.6
- Goodwill amortisation over 20 years: -62.0
- Goodwill net value: 764.6

### Acquisition impact - net debt

- Acquisition debt: 400
- Acquisition cost net of tax: 8
- Financial interest net of tax: 15
- Net debt end of 2002: 423
- Net debt end of June 2003: 429

### Notes:

- Financial interest net of tax: 15
- Net debt end of June 2003: 429
## Combined Revenue & EBIT by Service Line FY03

<table>
<thead>
<tr>
<th></th>
<th>Revenue FY03</th>
<th>EBIT FY03</th>
<th>% Margin FY03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting &amp; Systems Integration</td>
<td>1 454,4</td>
<td>1 255,1</td>
<td>2 709,5</td>
</tr>
<tr>
<td>Managed Operations</td>
<td>1 575,9</td>
<td>1 116,4</td>
<td>2 692,4</td>
</tr>
<tr>
<td>Corporate</td>
<td>-31,5</td>
<td>-74,4</td>
<td>-105,9</td>
</tr>
<tr>
<td>Total</td>
<td>3 030,3</td>
<td>2 371,6</td>
<td>5 401,9</td>
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</tbody>
</table>
## Combined Revenue by Country FY02 - FY03

<table>
<thead>
<tr>
<th>In € Millions</th>
<th>Revenue FY03</th>
<th>Revenue FY02</th>
<th>% growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>1,045.7</td>
<td>396.7</td>
<td>1,442.5</td>
</tr>
<tr>
<td>UK</td>
<td>331.3</td>
<td>801.2</td>
<td>1,132.5</td>
</tr>
<tr>
<td>Benelux</td>
<td>1,050.7</td>
<td>38.8</td>
<td>1,089.5</td>
</tr>
<tr>
<td>Italy</td>
<td>129.7</td>
<td>184.8</td>
<td>314.5</td>
</tr>
<tr>
<td>Spain</td>
<td>69.9</td>
<td>184.9</td>
<td>254.8</td>
</tr>
<tr>
<td>Germany + CE</td>
<td>223.7</td>
<td>61.4</td>
<td>285.1</td>
</tr>
<tr>
<td>Nordic</td>
<td>202.3</td>
<td>202.3</td>
<td>6.4%</td>
</tr>
<tr>
<td>MEA</td>
<td>47.1</td>
<td>44.6</td>
<td>91.7</td>
</tr>
<tr>
<td>Americas</td>
<td>76.6</td>
<td>309.8</td>
<td>386.4</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>55.7</td>
<td>126.5</td>
<td>182.2</td>
</tr>
<tr>
<td>Others</td>
<td>20.3</td>
<td>20.3</td>
<td>6.4%</td>
</tr>
<tr>
<td>Total</td>
<td>3,030.3</td>
<td>2,371.5</td>
<td>5,401.9</td>
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</table>

**Turning Client Vision into Results**
## Combined Revenue & EBIT by Country
### FY02 - H1 FY03 (1)

<table>
<thead>
<tr>
<th>In € Millions</th>
<th>Revenue</th>
<th>EBIT</th>
<th>EBIT margin</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>H1 FY03</td>
<td>FY02</td>
<td>H1 FY03</td>
</tr>
<tr>
<td>France</td>
<td>726.2</td>
<td>1,555.5</td>
<td>55.2</td>
</tr>
<tr>
<td>UK</td>
<td>574.5</td>
<td>1,009.8</td>
<td>39.9</td>
</tr>
<tr>
<td>Benelux</td>
<td>550.4</td>
<td>1,056.2</td>
<td>61.2</td>
</tr>
<tr>
<td>Italy</td>
<td>153.7</td>
<td>389.8</td>
<td>4.8</td>
</tr>
<tr>
<td>Spain</td>
<td>129.8</td>
<td>244.2</td>
<td>11.6</td>
</tr>
<tr>
<td>Germany + CE</td>
<td>142.1</td>
<td>318.6</td>
<td>7.3</td>
</tr>
<tr>
<td>Nordic</td>
<td>92.0</td>
<td>191.4</td>
<td>-5.1</td>
</tr>
<tr>
<td>MEA</td>
<td>60.2</td>
<td>94.4</td>
<td>6.7</td>
</tr>
<tr>
<td>Americas</td>
<td>213.4</td>
<td>503.8</td>
<td>5.9</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>89.3</td>
<td>212.0</td>
<td>18.1</td>
</tr>
<tr>
<td>Others</td>
<td>8.6</td>
<td>29.9</td>
<td>-2.5</td>
</tr>
<tr>
<td>Corporate</td>
<td>-56.1</td>
<td>-168.1</td>
<td>-2.0%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>2,740.2</strong></td>
<td><strong>5,605.6</strong></td>
<td><strong>147.0</strong></td>
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</table>
### Combined Revenue & EBIT by Country
**FY02 - H1 FY03 (2)**

<table>
<thead>
<tr>
<th>In € Millions</th>
<th>Revenue H1 FY03</th>
<th>Revenue FY02</th>
<th>EBIT margin H1 FY03</th>
<th>EBIT margin FY02</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>531.5</td>
<td>194.8</td>
<td>726.2</td>
<td>1,086.2</td>
</tr>
<tr>
<td>UK</td>
<td>170.5</td>
<td>404.0</td>
<td>574.5</td>
<td>238.4</td>
</tr>
<tr>
<td>Benelux</td>
<td>531.9</td>
<td>18.5</td>
<td>550.4</td>
<td>1,008.5</td>
</tr>
<tr>
<td>Italy</td>
<td>67.9</td>
<td>85.8</td>
<td>153.7</td>
<td>144.4</td>
</tr>
<tr>
<td>Spain</td>
<td>36.1</td>
<td>93.6</td>
<td>129.8</td>
<td>71.5</td>
</tr>
<tr>
<td>Germany + CE</td>
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<td>30.2</td>
<td>142.1</td>
<td>226.3</td>
</tr>
<tr>
<td>Nordic</td>
<td>92.0</td>
<td>92.0</td>
<td>2.0</td>
<td>191.4</td>
</tr>
<tr>
<td>MEA</td>
<td>24.0</td>
<td>36.2</td>
<td>60.2</td>
<td>72.2</td>
</tr>
<tr>
<td>Americas</td>
<td>41.9</td>
<td>171.5</td>
<td>213.4</td>
<td>132.3</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>27.4</td>
<td>61.9</td>
<td>89.3</td>
<td>63.2</td>
</tr>
<tr>
<td>Others</td>
<td>8.6</td>
<td>8.6</td>
<td>16.6</td>
<td>29.9</td>
</tr>
<tr>
<td>Corporate</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,543.1</strong></td>
<td><strong>1,197.1</strong></td>
<td><strong>2,740.2</strong></td>
<td><strong>3,042.9</strong></td>
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</tbody>
</table>