

- » BOOST PERFORMANCE
- » REDUCE COST
- » INCREASE AGILITY
- » ENHANCE CRM
- » SHORTEN TIME TO MARKET
- » DRIVE INNOVATION
- » IMPROVE EFFICIENCY
- » INCREASE ADAPTIVITY
- » ENABLE BUSINESS TRANSPARENCY
- » ENSURE REGULATORY COMPLIANCE



CONSULTING > SOLUTIONS > OUTSOURCING

Atos Origin Q1 2009 revenues

Paris, 16 April 2009

Disclaimers

- » This presentation contains further forward-looking statements that involve risks and uncertainties concerning the Group's expected growth and profitability for 2008. Actual events or results may differ from those described in this presentation due to a number of risks and uncertainties that are described within the 2008 annual report filed with the Autorités des Marchés Financiers (AMF) on 9 April 2009 as a Document de Référence under the registration number : D.09-251
- » All figures used for the first quarter 2009 are unaudited

Agenda

- » **Q1 2009 Highlights**
- » Q1 2009 Financial Performance
- » Objectives 2009

Q1 2009 Highlights

» Revenue

- » Q1 09 revenue at EUR 1,294 M ; organic decrease of -0.6%
- » In line with full year guidance (“slight decrease compared to 2008”)
- » Differentiated performance by service line

» Commercial activity

- » Q1 2009 order entry at EUR 1,347 M ; an increase of +3% compared to Q1 2008
- » Book to bill ratio at 104% vs 101% in Q1 2008
- » Full backlog at EUR 7.5 Bn increase of +3.5% ; representing 1.4 year of revenue
- » Stronger full weighted pipeline at EUR 2.9 Bn ; increase of +35% vs 31 March 2008

» Reduction in net debt

- » EUR 296 M at the end of March 2009 compared to EUR 304 M in December 2008 and EUR 304 M in March 2008
- » Strict control on CAPEX and decrease compared to Q1 2008
- » Improved cash collections on receivables

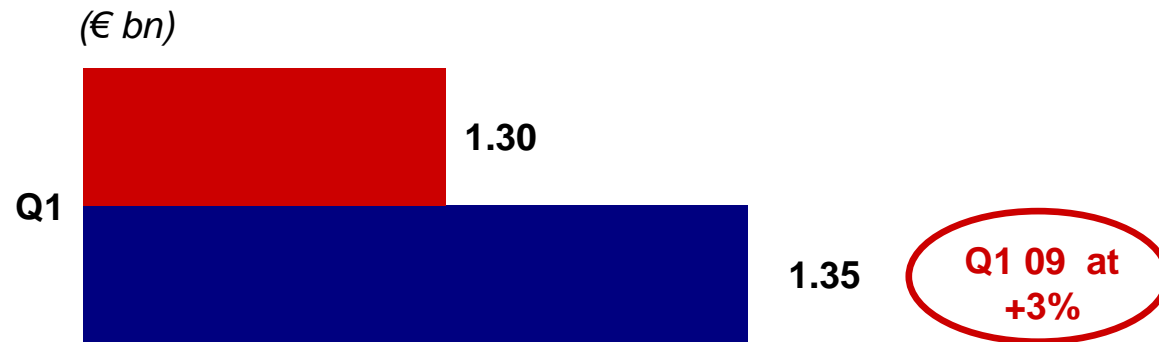
» Action plan to reduce cost base

- » Staff costs: hiring freeze, internal reorganization and decrease of subcontractors
- » Reduction of non-personnel costs
- » TOP Program: all 20 projects underway with strong momentum

Key wins Q1 2009

Customers	Country	Service line	Deals
BNP-Paribas	France	MO	24hours/7days Server Monitoring
SFR	France	MO	Outsourcing renewal
GDF-SUEZ	France	MO	Ibex Lot 6 server management, 3 years extension
Major Telco firm	France	MO	Renewal and extension of Global Desktop Services
Major Telco firm	France	MO	largest Desktop Management project
SNCF (French rail)	France	SI	Control command system SI
DGAC	France	SI	Reengineering of major SAP project in French Public Sector
EDF	France	SI	Application Management - SI fertilization
Belastingdienst	NL	MS	Framework Agreement in ICT-services for the Dutch Government
Major Telco firm	NL	MS	contract for mainly SAP & MS consultancy
Major Manufacturing firm	NL	MS	Service Agreement MO for nonSAP Hosting and technical AM
Major Telco firm	NL	MS	IBM Mainframe contract renewal
Major Utilities company	UK	MS	Contract extension with existing client
Retail Sector	UK	BPO	Supermarket Fuel Card
Major insurance firm	UK	MS	Offshore Development and Maintenance
Deutsche Postbank AG	Germany	WL	Technical processing for credit cards / Contract extension
Major Telco firm	Germany	MS	Main contractor for datawarehouse management
Manufacturing firm	USA	SI	SAP Blueprint / Training / Hosting of SAP and eCommerce
UCB	Belgium	SI	SAP Functional Support contract
Major Banking firm	Hong Kong	MS	Renewal of two years extension contract

Order entry and book to bill ratio



■ 2009 ■ 2008

NB: 2008 figure at same scope and exchange rates

Book to bill	Total Group	Consulting	Systems Integration	Managed Operations
Q1 09	104%	83 %	104 %	106 %
Q1 08	101%	114 %	114 %	87 %

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Q1 2009 revenue organic growth at -0.6%

<i>In € Million</i>	Q1 2009	Q1 2008	Δ%
Statutory revenue	1,294	1,424	-9.1%
Italy and AEMS Exchange		(68)	
Revenue (excluding Italy and AEMS Exchange)	1,294	1,356	-4.6%
Change in scope		(17)	
Exchange rates impact		(38)	
Revenue at constant scope and exchange rates	1,294	1,302	-0.6%

Organic growth: at constant scope and exchange rates

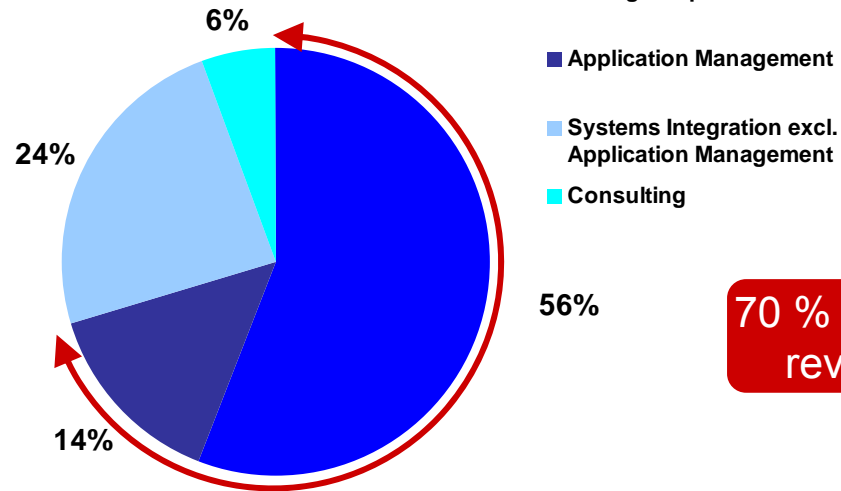
Q1 2009 revenue performance by service line

<i>In € Million</i>	Total revenue		
	Q1 2009	Q1 2008 proforma	% organic growth
Consulting	72	85	-15.2%
Systems Integration	501	534	-6.2%
Managed Operations	721	684	+5.5%
Total Group	1,294	1,302	-0.6%

Organic growth: at constant scope and exchange rates

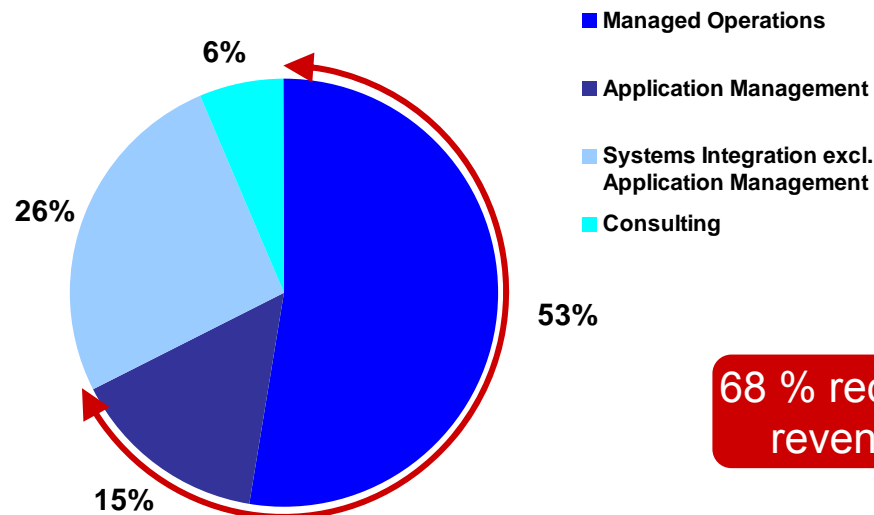
Revenue mix by service line

Q1 2009



70 % recurring revenues

Q1 2008



68 % recurring revenues

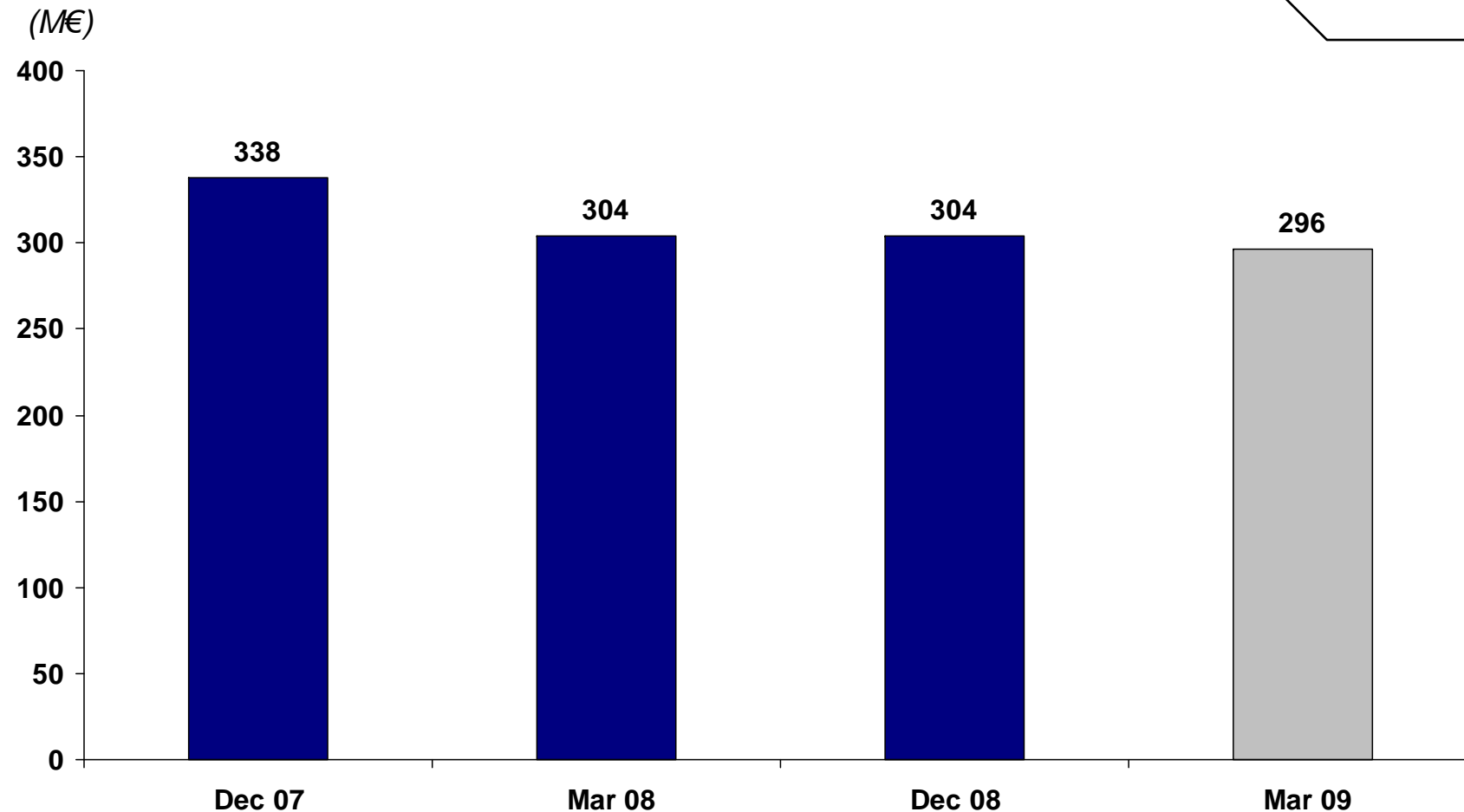
At constant scope and exchange rates

Q1 2009 revenue performance by geographical area

<i>In € Million</i>	Total revenue		
	Q1 2009	Q1 2008 proforma	% organic growth
France	395	388	+1.9%
United Kingdom	211	195	+8.0%
The Netherlands	242	265	-8.5%
Germany + Central Europe	155	155	+0.2%
Rest of EMEA	208	218	-4.3%
Americas	42	41	+2.7%
Asia Pacific	40	41	-2.5%
Total Group	1,294	1,302	-0.6%

Organic growth: at constant scope and exchange rates

Net debt evolution

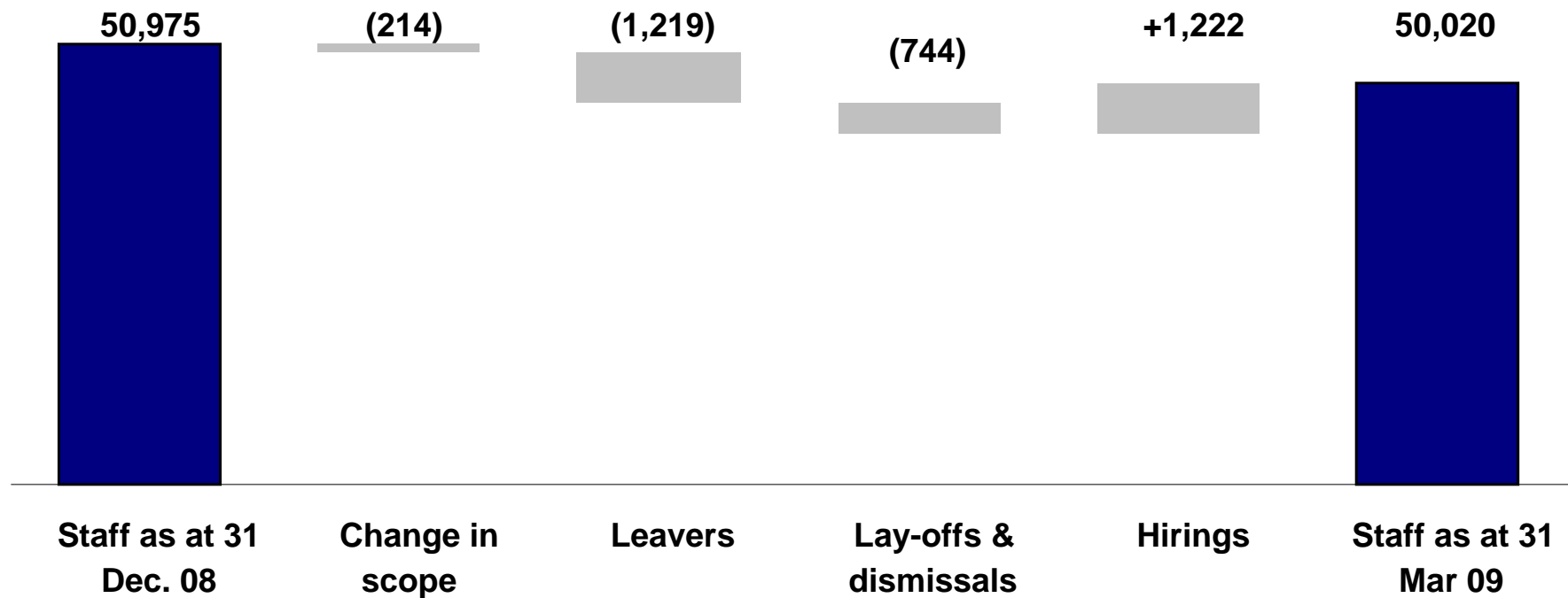


- Improved performance in cash collection
- Reduction of CAPEX for industrialization and datacenters

Headcount evolution



- » Total staff net decrease of nearly 1,000 since 31 December 2008
- » Q1 2009 hirings at 1,200 compared to +2,600 in Q1 2008
- » Staff attrition at 9% as of 31 March 2009



Staff by geographical area

	<i>Closing Mar 2009</i>	<i>Closing Dec 2008</i>	<i>Change since opening</i>	
France	15,293	15,420	(127)	-0.8%
United Kingdom	6,228	6,313	(85)	-1.3%
The Netherlands	7,845	8,288	(443)	-5.3%
Germany + Central Europe	4,233	4,265	(32)	-0.8%
Rest of EMEA	8,702	8,824	(122)	-1.4%
Americas	2,777	2,901	(124)	-4.3%
Asia-Pacific	4,651	4,673	(22)	-0.5%
Corporate	291	291		
Total Group	50,020	50,975	(955)	-1.9%

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- » **Objectives 2009**

Actions underway to reach the Group objectives



➤ Workforce

1. Enforce strict hiring freeze
2. Adapt Consulting organization to current market conditions
3. Replace subcontractors of all Service Lines by staff on the bench
4. Boost offshoring in current and future contracts

➤ TOP Program on non personnel costs

1. Further reduction of -15% on cost base for all non personnel and non productive costs
2. Implement indirect costs reduction from AVA analysis in The NLs in all other GBUs
3. Accelerate real estate optimization starting with Paris area
4. Deploy lean processes in all helpdesk practices

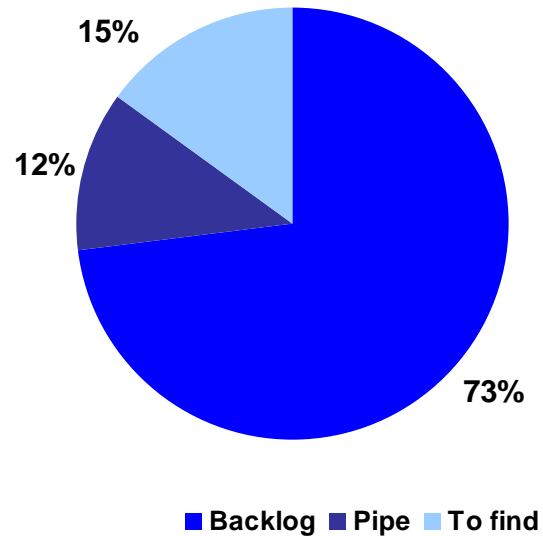
➤ Cash

1. Reduce by half the overdue receivable at 30 June 2009 compared to 31 March 2009
2. Accelerate billing in all projects
3. Maximize WIP ratio (deferred income / trade receivables)
4. Optimize CAPEX by standardizing equipments specifications and concentrating on clients requirements only

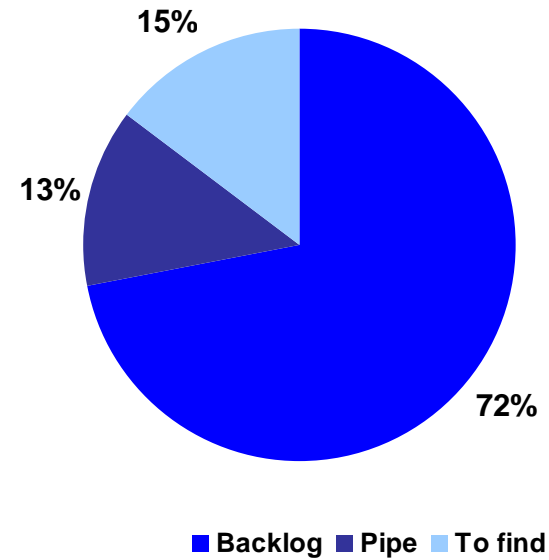
OBJECTIVE FOR 2009 OPERATING MARGIN AND FREE CASH FLOW CONFIRMED

Revenue backlog coverage

Q1 2009



Q1 2008



EXPECTED SLIGHT DECREASE IN 2009 REVENUE

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Questions

Paris, 16 April 2009

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