Press release

First quarter 2015 revenue

Start of the year well on track to 2015 objectives

Revenue: € 2,427 million
+17.6% year-on-year

Order entry: € 2,198 million
+31.5% year-on-year

All 2015 objectives confirmed

Bezons, April 22, 2015 - Atos, a global leader in digital services, today announces its first quarter 2015 revenue. **In the first quarter, revenue** was **€ 2,427 million**, up +17.6% year-on-year and up **+0.2%** at constant scope and exchange rates. **Order entry** was **€ 2,198 million**, up **+31.5%** year-on-year, representing a **book to bill** ratio at **91%**. **Full backlog** was **€ 16.6 billion**, representing 1.7 years of revenue. **Full qualified pipeline** totaled at **€ 5.6 billion**, representing 6.7 months of revenue.

Thierry Breton, Chairman and CEO of Atos, said: *"Since the beginning of the year we have seen the outcomes we expected from the strategic moves in 2014 start to materialize. The new sales organization and the focused investments we made in digital solutions are progressively translating into sales and pipeline increase. Indeed, revenue in Cloud, Big Data, and Cyber-security represented 10% of the total revenue in Q1 with a double digit growth rate. During the first quarter of 2015, the Group signed several significant deals with some of its largest customers, becoming the partner of their digital transformation.*

In a better economic environment in Europe, the solid start to the year makes us confident to achieve all our 2015 objectives, in line with the 2016 Ambition plan."

Q1 2015 revenue performance by Service Line

In € million	**Q1 2015**	**Q1 2014***	***% organic***	***% yoy***
Managed Services	1,241	1,227	*+1.2%*	*+15.5%*
Consulting & Systems Integration	788	807	*-2.4%*	*+8.8%*
Big Data & Cyber-security	123	117	*+4.9%*	
Total IT Services	**2,152**	**2,151**	***+0.0%***	***+19.6%***
Worldline**	**275**	**271**	***+1.6%***	***+4.0%***
TOTAL GROUP	**2,427**	**2,422**	***+0.2%***	***+17.6%***

** at constant scope and exchange rates*

*** Worldline reported +4.0% organic growth on a stand alone basis*

Managed Services revenue was **€ 1,241 million**, up +15.5% year-on-year and up +**1.2%** compared to Q1 2014 at constant scope and exchange rates. Growth was led by the United Kingdom benefiting from major BPO contracts and from the ramp-up of new Managed Services contracts, mostly in the public sector. Revenue also grew in "Other Business Units" thanks to an increase of activity in Financial Services in India, Middle-East & Africa, and in the Telco and Public sectors in Iberia. The situation was more difficult in Germany and Benelux & The Nordics with several ramp-downs and renewed contracts.

Revenue for **Consulting & Systems Integration** was **€ 788 million** during the first quarter of 2015, up +8.8% year-on-year and down **-2.4%** at constant scope and exchange rates. Revenue decline was concentrated in Germany, most particularly in the Telco sector. Revenue grew in Public & Health, in the UK in Application Management and with new projects, and in France thanks to new consulting contracts with local public entities and higher volumes in Technology Services with several customers.

Revenue during the first quarter of 2015 in **Big Data & Cyber-security** was **€ 123 million**, representing **+4.9%** organic growth. Revenue growth was driven by a strong activity in High Performance Computing and Extreme Computing with French and German public organizations.

On a standalone basis, **Worldline** increased its revenue by +4.0%. From a contributive perspective to Atos, revenue was **€ 275 million**, up **+1.6%** compared to the first quarter of 2014. All Global Business Lines grew organically. Merchant Services & Terminals growth was sustained by strong sales in Terminals and the positive trend in Commercial Acquiring deriving from higher volumes and increased prices per transaction. Financial Processing & Software Licensing grew thanks to double-digit growth in Online Banking and strong performance in payment software licensing. Finally, revenue increased in Mobility & e-Transactional Services thanks to the ramp-up of contracts in e-ticketing and e-Government.

A detailed presentation of Worldline performance during the first quarter of 2015 is available at worldline.com, in the investors section.

Q1 2015 revenue performance by Business Unit

In € million	**Q1 2015**	**Q1 2014***	***% organic***	***% yoy***
United-Kingdom & Ireland	511	443	*+15.3%*	*+29.1%*
France	403	405	*-0.3%*	*+56.9%*
Germany	373	410	*-9.1%*	*-4.2%*
Benelux & The Nordics	256	277	*-7.8%*	*+0.1%*
North America	164	177	*-7.6%*	*+14.8%*
Other Business Units	445	439	*+1.4%*	*+24.1%*
Total IT Services	**2,152**	**2,151**	***+0.0%***	***+19.6%***
Worldline**	**275**	**271**	***+1.6%***	***+4.0%***
TOTAL GROUP	**2,427**	**2,422**	***+0.2%***	***+17.6%***

** at constant scope and exchange rates*

*** Worldline reported +4.0% organic growth on a stand alone basis*

The Group revenue grew slightly during the first quarter of 2015 with a contrasted situation across the Group Business Units:

- United Kingdom posted a strong revenue performance thanks to Managed Services and more particularly BPO;
- "Other Business Units" also contributed to Group revenue growth, thanks to a strong activity in Financial Services in India, Middle-East & Africa, in both Systems Integration and Managed Services. The dynamic was also positive in Asia Pacific and Iberia led by Managed Services and Big Data & Cyber-security;
- France was stable as growth in Big Data & Cyber-security compensated the ramp-down of several Managed Services contracts. Consulting & Technology Services remained stable;
- In North America, revenue grew in Consulting & Systems Integration while Managed Services was mainly affected by contracts terminated in 2014;
- The situation remained difficult in Germany and Benelux & The Nordics with several ramp-downs and renewed contracts.

Commercial activity

The **order entry** during the first quarter of 2015 totaled **€ 2,198 million** in the Group new perimeter, up +31.5% year-on-year (+26% at constant exchange rates) and representing a **book to bill ratio** of **91%**.

In Managed Services, order entry for the first quarter of 2015 came mainly from new contracts with new customers which will fuel the revenue growth for the next quarters. Among others, the Group signed a new Cloud based servers and storage solution contract with a leading European media house in Germany and will supply a new remote back-up solution for Nationale Nederlanden, the largest insurance company in The Netherlands. Large contracts were also renewed, for example with a global sportswear company in the US and with a large chemical company in The Netherlands.

In Consulting & Systems Integration, deals signed were broad-based across geographies such as with BMW in North America, with ThyssenKrupp in Germany, and with a large company of the energy sector in Benelux.

Orders in Big Data & Cyber-Security reflect the strong demand for these highly innovative products and services in the fields of the Service Line. Key wins were mainly in Public & Health in France with a major national research institute and in Switzerland with the national police.

Finally, Worldline secured significant strategic long term contracts with a rail franchise to provide the next generation of ticket vending machines, with La Banque Postale to deploy Worldline's Trusted Authentication solutions and with Bank of India to deliver its Fraud Management services, the first deployment of this solution in India.

At the end of March 2015, the **full backlog** reached **€ 16.6 billion** (compared to € 14.7 billion at the end of March 2014), representing 1.7 years of revenue.

The **full qualified pipeline** was amounted to **€ 5.6 billion** (compared to € 5.0 billion at the end of March 2014), representing 6.7 months of revenue. The full qualified pipeline was positively impacted by the new sales organization and the focused investments made in digital solutions.

Human Resources

The total headcount was 83,077 at the end of March 2015.

2,160 employees exited the Group workforce following the early termination of the Work Capability Assessment BPO contract with the Department for Work and Pensions and the outsourcing of on-sites services activities in France.

During the first quarter of 2015, 2,878 new employees were recruited while attrition during the first quarter was 10.6% at Group level and 19.0% in emerging countries.

Number of staff in offshore countries increased by +20% year-on-year, reaching 19,239 people at the end of March 2015. In Systems Integration, offshore represented 40% of the direct staff, in line with the objective to reach 50% at the end of 2016. Circa two third of the offshore workforce were located in Asia (55% in India), the rest being mainly in Central & Eastern Europe.

Xerox ITO

The Group continues the intense preparation to close the acquisition of Xerox ITO, which is expected to be done in the second quarter of 2015. It has completed several major steps in order to operate from day one post-closing with an efficient organization already in place. In compliance with competition rules, this process is shared with Xerox teams which are particularly supportive and focused on the success of the operation.

Dividend

The Board of directors proposes to Atos SE's General Meeting, planned on May 28, 2015, to pay a dividend of € 0.80 per share, payable on option, in cash or in shares. The trading date ex-dividend shall be June 4, 2015. The option period during which the shareholders will have the possibility to opt for the payment of the dividend in cash or in shares will start on June 4, 2015 and end on June 17, 2015. The 2014 dividends will be paid in shares or in cash, as applicable, on June 26, 2015.

Analyst Day

Atos will present its new positioning and profile during an analyst day on Thursday, June 18, 2015 in its Headquarters in Bezons – France.

2015 objectives

The Group confirms all its objectives for 2015 as stated in the February 18, 2015 release, i.e.:

The figures below exclude Xerox ITO contribution.

Revenue

The Group targets a **positive organic revenue growth**.

Operating margin

The Group has the objective to improve its operating margin rate targeting **8.0% to 8.5% of revenue**.

Free cash flow

Taking into account the cash-out to deliver Bull cost synergies, the Group expects to generate a free cash flow **above 2014 level**.

Conference call

Today, Wednesday April 22, 2015, Atos' Chairman and CEO, Thierry Breton; together with Michel-Alain Proch, Senior Executive Vice President in charge of coordinating the US; Elie Girard, Chief Financial Officer; and Patrick Adiba, Chief Commercial Officer, will comment on Atos' 2015 first quarter revenue and answer questions from the financial community during a **conference call** in English starting at 8:00 am (CEST - Paris).

The conference will be webcasted on atos.net, in the Investors section.

You can also join the conference by telephone:

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Forthcoming event

May 28, 2015	Annual General Meeting
July 29, 2015	First half 2015 results
October 22, 2015	Third quarter 2015 revenue

Appendix

Revenue performance by Market

In € million	Q1 2015	Q1 2014*	% organic
Manufacturing, Retail & Transportation	793	809	*-2.0%*
Public & Health	692	619	*+11.8%*
Telcos, Media & Utilities	497	535	*-7.0%*
Financial Services	445	460	*-3.1%*
TOTAL GROUP	**2,427**	**2,422**	***+0.2%***

** at constant scope and exchange rates*

Revenue at constant scope and exchange rates reconciliation

In € million	Q1 2015	Q1 2014	% change
Statutory revenue	**2,427**	**2,064**	***+17.6%***
Scope effect		259	
Exchange rates effect		99	
Revenue at constant scope and exchange rates	**2,427**	**2,422**	***+0.2%***

Net scope effect amounted to €+259 million and was related to the acquisitions of Bull (France, August 2014), and Cambridge Technology Partners (Other Business Units, June 2014), combined with the outsourcing of on-sites services activities (France, March 2015) and the early exit from the Work Capability Assessment BPO contract with the Department for Work and Pensions (United Kingdom, March 1st, 2015).

Exchange rates effect on revenue amounted to €+99 million mainly resulting from the British pound and the US dollar strengthening versus the euro by +11.2% and +21.2% respectively year-on-year.

About Atos

Atos SE (Societas Europaea) is a Global digital services leader with 2014 pro forma annual revenue of circa € 10 billion and 83,000 employees in 66 countries. Serving a global client base, the Group provides Consulting & Systems Integration services, Managed Services & BPO, Cloud operations, Big Data & Cyber-security solutions, as well as transactional services through Worldline, the European leader in the payments and transactional services industry. With its deep technology expertise and industry knowledge, the Group works with clients across different business sectors: Defense, Financial Services, Health, Manufacturing, Media, Utilities, Public sector, Retail, Telecommunications, and Transportation.

Atos is focused on business technology that powers progress and helps organizations to create their firm of the future. The Group is the Worldwide Information Technology Partner for the Olympic & Paralympic Games and is listed on the Euronext Paris market. Atos operates under the brands Atos, Atos Consulting, Atos Worldgrid, Bull, Canopy, and Worldline.

For more information, visit: atos.net.

Disclaimers

This document contains further forward-looking statements that involve risks and uncertainties concerning the Group's expected growth and profitability in the future. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2014 Reference Document filed with the Autorité des Marchés Financiers (AMF) on April 1, 2015 under the registration number: D15-0277.

Revenue organic growth is presented at constant scope and exchange rates.

Business Units include **Germany**, **France**, **United-Kingdom & Ireland**, **Benelux & The Nordics** (BTN: The Netherlands, Belgium, Luxembourg, Denmark, Finland, Sweden, and Estonia), **Worldline**, **North America** (USA and Canada), and **Other Business Units** including Central & Eastern Europe (CEE: Austria, Bulgaria, Croatia, Cyprus, Czech Republic, Greece, Hungary, Italy, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Switzerland and Turkey), Iberia (Spain, Portugal, and Andorra), Asia-Pacific (Australia, China, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand), Latin America (Brazil, Argentina, Mexico, Colombia, Chile and Uruguay), India, Middle East & Africa (IMEA: Algeria, Benin, Burkina Faso, Egypt, Gabon, India, Ivory Coast, Lebanon, Madagascar, Mali, Mauritius, Morocco, Qatar, Saudi Arabia, Senegal, South Africa and UAE), Major Events, and Cloud & Enterprise Software.

This document does not contain or constitute an offer of Atos' shares for sale or an invitation or inducement to invest in Atos' shares in France, the United States of America or any other jurisdiction.