

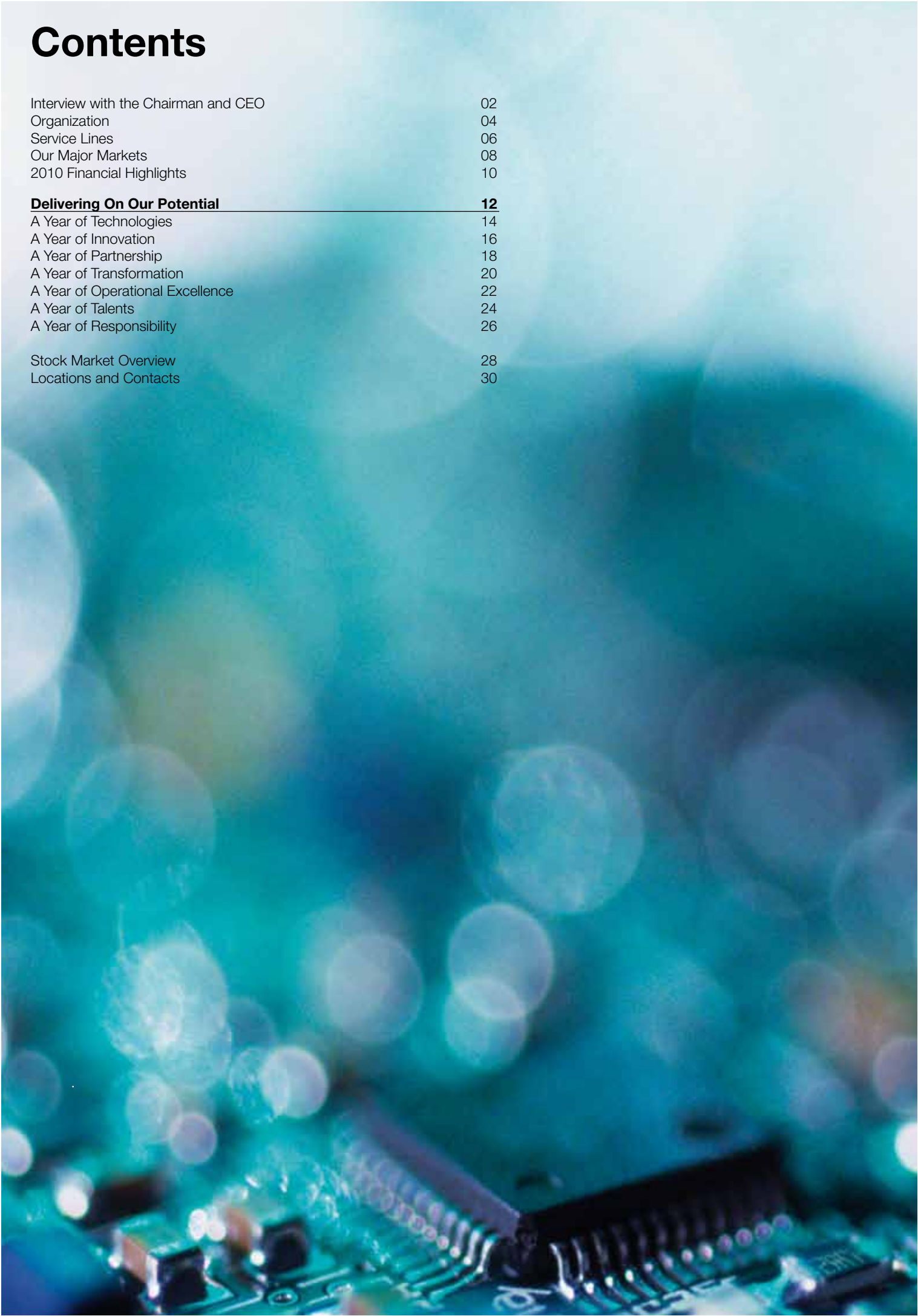
Our world moving forward

Annual Report 2010



Contents

Interview with the Chairman and CEO	02
Organization	04
Service Lines	06
Our Major Markets	08
2010 Financial Highlights	10
Delivering On Our Potential	12
A Year of Technologies	14
A Year of Innovation	16
A Year of Partnership	18
A Year of Transformation	20
A Year of Operational Excellence	22
A Year of Talents	24
A Year of Responsibility	26
Stock Market Overview	28
Locations and Contacts	30



Company Profile

Atos Origin is a leading information technology services company, generating annual revenues of EUR 5 billion, with a strong European focus. The Group provides innovative and individually tailored end-to-end IT solutions for international clients around the world.

Atos Origin's mission is to advance the performance of its clients by offering innovative solutions that deliver measurable business value.

With its 48,000 staff located in more than 25 countries throughout the world, the Group ensures a seamless global delivery and operational excellence for its international clients.

We distinguish ourselves in the market through our high-value, end-to-end service offerings which support the business-critical elements of our clients' information technology systems and operations. Our expertise in Hi-Tech Transactional Services, Consulting, Systems Integrations and Managed Operations and our deep industry knowledge attracts high-caliber multinational groups and organizations which work with the Group in long-term business partnerships.

In 2010, 75% of the Group's revenue was generated by multi-year contracts in Managed Services, Application Management, Hi-Tech Transactional Services and Medical BPO. For fifteen years, Atos Origin has been the Worldwide IT Partner of the International Olympic Committee in charge of the IT for the Olympic Games.

Our highly talented people provide our customers with first-class services and enthusiastically embrace our commitments to client dedication and operational excellence.

Sustainability is at the core of our business strategy and we actively implement sustainable best practices in environmental, social and ethical areas throughout our business. As a global and responsible company, Atos Origin helps its clients advance their transformation towards sustainability, by optimizing their environmental efficiency and through innovative and green IT solutions.

Announced on 15 December 2010, the acquisition of Siemens IT Solutions and Services will establish Atos Origin as the largest European managed services platform uniquely positioned to deliver Cloud Computing services, as well as market-leading Systems Integration solutions and will significantly enhance our electronic payments and transaction-based activities.

EUR 5
billion revenues
48,000
employees

Interview with the **Chairman** and **CEO**

”

With our colleagues from SIS, we will shape a European IT champion, with almost 80,000 employees worldwide, revenue of nearly nine billion euros, and unique assets and know-how in cloud infrastructure and HTTS (Hi-Tech Transactional Services).

”



What were the main highlights of 2010 for Atos Origin?

It was a landmark year for Atos Origin and we can be proud of what we achieved together. We increased our profitability, and continued to invest and innovate in exciting new areas that will be the future growth drivers of the company. Our Olympics success story continued in 2010 with flawless delivery by our teams at Olympic events, including the Vancouver 2010 Winter Olympics and Paralympic Games, as well as the Singapore 2010 Youth Olympic Games. At the same time, our plans for integration with Siemens IT Solutions and Services (SIS) will transform our company into a truly global IT powerhouse.

On the financial side, how well is the Group performing?

We were able to meet all our financial targets in 2010, demonstrating our ability to deliver on our commitments. We improved our operating margin by 107 basis points, thanks to the implementation of the TOP (Total Operational Performance) Program. We also reached our objective to be at 'zero debt' at the end of 2010 – excluding our acquisitions. For 2011, we are targeting a return to organic revenue growth, an increase in the operating margin of 50 to 100 basis points, and a 20 per cent rise in operating cash flow.

How have the acquisitions that Atos Origin made in 2010 strengthened the business?

We are starting to build a new global company which I believe will keep apace with the ambitions of our clients throughout the world. With our colleagues from SIS, we will shape a European IT champion. In 2010, we also strengthened our position in HTTS with the acquisition of Shere in the UK transport and hospitality sectors, and Venture Infotek in India, which is one of the world's fastest growing markets. We also acquired full control of Atos Worldline Germany.



What is Atos Origin doing to return to sales growth?

We have seen great success from reorganizing our sales force, through our Global Atos Origin Market Alignment (GAMA) approach. Everyone is now much more focused on market sectors so that the Group's industry solutions are adapted to the specific needs of our clients.



You mentioned earlier the integration with Siemens IT Solutions and Services. What is the significance of this acquisition for Atos Origin?

Together with Siemens, our intention is to create a global strategic alliance of a magnitude unprecedented in the IT services industry. This partnership is fully in line with the strategy of the Group and addresses the future direction of the IT sector which will focus on increasingly industrialized traditional IT as well as specific and creative IT solutions that deliver added value. The new company will operate the largest European managed services platforms, and be uniquely positioned to deliver Cloud Computing services, market-leading Systems Integration solutions such as Consolidation & Harmonization, Energy and Product Lifecycle Management, and will significantly enhance our electronic payments and transaction-based activities.

How has innovation helped improve your competitiveness?

Innovation continues to be extremely important for us and for our clients. We aim to understand not only what clients need for today, but also for tomorrow. Innovations launched in 2010 included Ambition Carbon Free, our green IT solutions, Atos Sphere, the Cloud Solution, Smart Mobility and Atos WorldGrid, the subsidiary of Atos Origin dedicated to Smart Energy solutions. In 2011, we will continue to emphasize innovation.

How important is sustainability to the Group?

I am pleased to say that sustainability takes a position at the core of our strategy and business processes. Our 2010 Corporate Responsibility Report has been certified level A+ by the Global Reporting Initiative and we signed up to the UN Global Compact.

What is Atos Origin doing to improve the working environment?

I want our new company to be recognized as one of the best companies to work for, innovative, socially responsible, and able to attract and retain the best people across all our geographies. In 2010, we launched the Well Being at Work initiative, demonstrating that our employees remain our number one priority. We are transforming our way of working, and the new Atos Campus in Bezons, France, has been designed to reflect this. We have also decided to become an 'email-free' company within the coming years. In 2011 we will be able to recruit an expected 6,000 new engineers.

Finally, what is the secret to Atos Origin's successes this year?

That's easy. It's our people, their commitment to going the extra mile for our clients, their drive towards operational excellence, their flexibility in adapting to new challenges and their positive spirit in spite of the tough economic climate. I would like to thank our employees for their hard work in 2010 which enabled the company to reach the positive results in 2010.



Thierry BRETON,
Chairman and CEO

Organization

Since February 2009, a new mode of governance of the Company has been in place at Atos Origin, with the establishment of a Board of Directors. A session dedicated to corporate governance matters takes place regularly during the Board of Directors' meetings. The Board adheres to the AFEP-MEDEF Code of Corporate Governance for listed companies and communicates annually on areas identified for continuous improvement in terms of corporate governance.

Group Top Management

The Group Top Management is composed of a Chairman and Chief Executive Officer and two Senior Executive Vice-Presidents.

Thierry Breton :

Chairman and Chief Executive Officer

Charles Dehelly :

Senior Executive Vice President in charge of Global Operations

>> Transversal Functions:

Global Systems Integration & Managed Services, TOP Program, Global Purchasing, Group Business Units (excluding Atos Worldline and Atos WorldGrid)

Gilles Grapinet :

Senior Executive Vice President in charge of Global Functions

>> Transversal Functions:

Support functions, Global Sales & Markets, Strategic International Customers, Group Innovation Business Development & Strategy, Global Consulting, Hi-Tech Transactional Services, Atos Worldline and Atos WorldGrid

Executive Committee

The Executive Committee manages the operational performance of the Group. It assists our Top Management in defining priorities and monitoring operational performance, overseeing the Total Operational Performance program as well as the implementation of action plans. As an entity dedicated to the operational management of the Group, the mission of the Executive Committee is to ensure smooth interaction and cooperation between all the global operational sections of the Group.

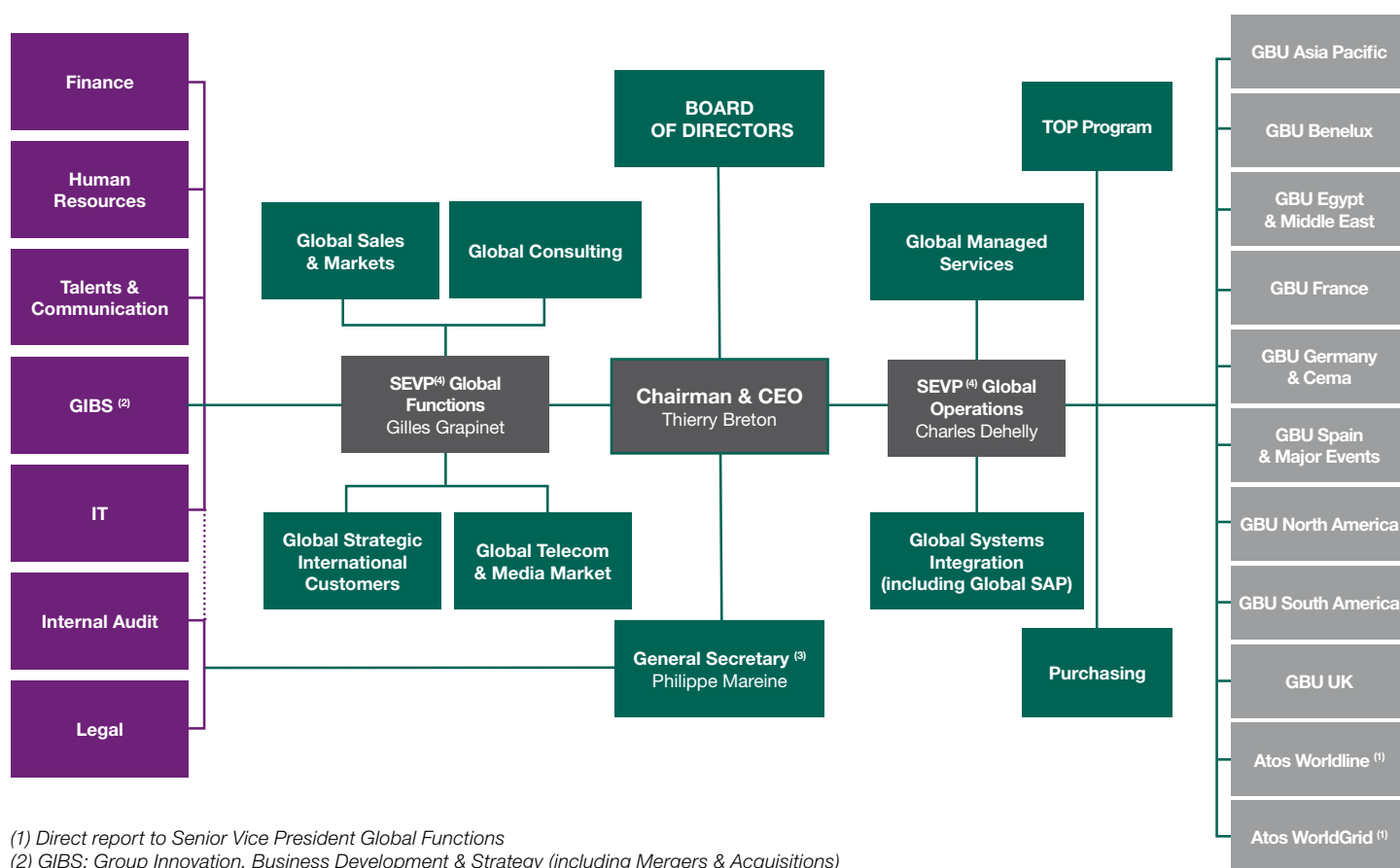
The Executive Committee: Thierry Breton (Chairman and CEO of Atos Origin), Charles Dehelly (Senior Executive Vice President), Gilles Grapinet (Senior Executive Vice President), Patrick Adiba (CEO Iberia - Olympics and Major Events), Francis Delacourt (Head of Strategic International Accounts and Deals), Marc-Henri Desportes (Head of Global Innovation, Business Development and Strategy), Didier Dhennin (CEO Atos Worldline), Bruno Fabre (Executive Vice President for Telecom and Media), Eric Grall (Head of Global Managed Services), Winfried Holz (CEO Germany & CEMA), Philippe Mareine (General Secretary) who is the Secretary of the Executive Committee Francis Meston (Head of Global Systems Integration), Marc Meyer (Global Head of Talent Management and Communications), Hervé Payan (Head of Global Consulting), Rob Pols (CEO Benelux), Michel-Alain Proch (Chief Financial Officer), Arnaud Ruffat (CEO France and Morocco), Jean-Marie Simon (Head of Human Resources) and Keith Wilman (CEO UK).

Board of Directors

Atos Origin is incorporated in France as a "Société Anonyme" (Joint Stock Corporation) with a Board of Directors chaired by a Chairman and CEO.

The eleven members of the Board of Directors as at 31 December 2010 were Thierry Breton (Chairman and CEO), René Abate, Nicolas Bazire, Jean-Paul Béchat, Jean Fleming, Bertrand Meunier, Aminata Niane, Michel Paris, Pasquale Pistorio, Vernon Sankey, Lionel Zinsou-Derlin and Colette Neuville was appointed as censor in April 2010.

Organization



(1) Direct report to Senior Vice President Global Functions

(2) GIBS: Group Innovation, Business Development & Strategy (including Mergers & Acquisitions)

(3) Direct report to SEVP Global Functions for Legal and Audit functions

(4) Senior Executive Vice President

Group history

Atos Origin is a leading international IT services company created through series of mergers and acquisitions, starting in 1997.

Atos was formed from the merger in 1997 of two French-based IT services companies – **Axime** and **Sligos** – each of which had been established out of earlier mergers.

Origin was a subsidiary of Royal Philips Electronics, which had been formed in 1996 from the merger of BSO/Origin and Philips Communications.

KPMG Consulting's businesses in the United Kingdom and The Netherlands were acquired in August 2002 to establish Atos Consulting.

This transaction provided the Group with a major presence in the Consulting segment of the IT services market.

Sema Group was acquired from Schlumberger in January 2004, creating one of the leading European IT services companies.

In December 2010 the Group announced its intention to acquire **SIS**, the IT Services section of Siemens. This deal is due to be finalized in July 2011.

Service Lines



Consulting

Revenues of EUR 208 million

Creating opportunities through change

Atos Consulting delivers tangible, sustainable results to our customers, by helping them to transform their behavior, business models, processes and IT and reap the full benefits of technology adoption, innovation and improved effectiveness. Our three practices: Business Innovation, Operational Excellence and Information System Excellence offer a range of cost-effective transformation and innovative solutions for individual market sectors.



Systems Integration

Revenues of EUR 1,771 million

Delivering seamless business systems

During 2010, Atos Origin strengthened and widened its portfolio of Systems Integration offerings to provide increased added value for customers, as well as a source of better growth and profitability. Our enhanced distributed delivery model has increased quality, scalability, predictability and flexibility at a lower price point, and we have strongly expanded our nearshore and offshore presence. We continue to adapt our existing portfolio of offerings to cater for the increasing demand for Software-as-a-Service.



Managed Services

Revenues of EUR 1,847 million

Transforming IT infrastructure and business operations

Atos Origin specializes in managing and transforming the IT operations of its clients, including the management of clients' entire information and data processing systems. We are one of the few companies that can provide all the 'design, build, and operate' elements of a complete outsourcing solution. In 2010, Managed Services leveraged the best practices and the investments of the whole Group to drive innovation and value creation for all our stakeholders.



Hi-Tech Transactional Services

Revenues of EUR 1,035 million

Advancing business strategy through innovative processing solutions

Through its Atos Worldline unit, Atos Origin is a European leader in payment services. It specializes in electronic payment services (issuing, acquiring, card and non-card payment solutions and processing), e-Services for Customers, Citizens and Communities, and financial markets. In 2010, the deployment and structuring of HTTS teams in key European countries and in Asia Pacific has complemented the HTTS portfolio of activities with significant new capabilities.



Medical BPO

Revenues of EUR 160 million

Adding value to the healthcare industry

Atos Healthcare, our medical business process outsourcing business division is the number one occupational health provider in the UK. With over 3,000 staff, of whom around two-thirds are medical professionals, it is focussed on providing disability assessments and occupational healthcare services. In 2010, Atos Healthcare was awarded a three-year contract extension with the UK Government to continue to deliver medical advice and assessment services.

Our Major Markets

Our strong industry focus and a comprehensive Go-to-Market approach is organized globally in five major markets.



Energy & Utilities

Atos Origin is fully committed to supporting Energy & Utility partners in the transformation of their business models, as organizations respond to deregulation and to new demands for renewable energy and security of supply.

In early 2010, we launched Atos WorldGrid to provide business-critical IT services to the sector in Europe and in emerging markets. Atos WorldGrid has a leading position in innovative initiatives in the market, such as dispatching and smart grid solutions.

We are also focused on developing strategic partnerships in the sector. In China, we have created a joint venture with ZTE Utility to promote smart grid solutions for power distribution network operators.



Financial Services

In 2010, we enhanced our presence in the financial sector, delivering value to banks and insurance companies in the areas of new customer services, core processes, IT outsourcing and Cloud services, and compliance with regulatory requirements.

There was high demand for e-Services, mobility and Internet banking, and Atos Origin delivered a very successful iPhone-based mobile banking solution for a leading French bank.

To help our clients meet regulatory demands, we launched our Solvency II offering in Europe, assisting our insurance customers with the complex implementation of a new compliant operating model.



Manufacturing & Transportation

The manufacturing, transportation and retail markets recovered in 2010, with a renewed focus on innovation and on investments to win new customers and develop new markets, products and services.

By focusing on the needs of its clients, Atos Origin has improved its position in this market, and enhanced its global capabilities for launching innovative solutions and delivering business value in mission critical domains.

In July 2010, Atos Origin launched M4MES, a proprietary methodology for delivering business value in plant operations, and in December we renewed our major contract a leading German retailer for the management of IT infrastructure and services.



Public Sector & Health

2010 was a critical year for the public sector, with austerity policies and lean management techniques established worldwide to contain public expenditure and restore fiscal balance.

Our portfolio of solutions, based on best practices from around the globe, positioned us well to help our customers in this market and to intensify our strategic relationships with them.

As part of this effort, there has been a drive to use Shared Services, Pay-as-you-go offerings, and outsourcing. The contracts that Atos Origin signed with public administrations in 2010 reflect the rise of new business opportunities for those IT Services companies that can deliver better value for money.



Telecoms & Media

Atos Origin is partnering with Telecom and Media organizations worldwide to assist them in differentiating their offerings, adding more value to their services, and improving efficiency and cost effectiveness through outsourcing initiatives.

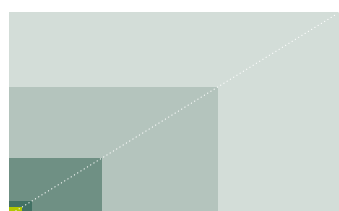
In 2010 Atos Origin was named #1 in customer satisfaction in telecom IT outsourcing for the second consecutive year, after an in-depth survey by analyst Black Book (part of Datamonitor).

To enhance our support to telecom and media players, we are focused on aligning our portfolio to the optimization priorities of our customers, and extending our offerings to support core IT transformation initiatives.

2010 Financial Highlights

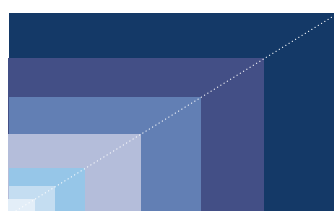
Revenue breakdown

by service line



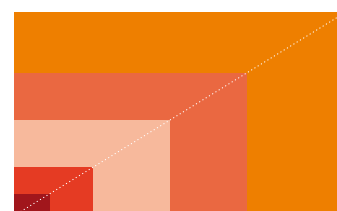
Managed Services	37%
Systems Integration	35%
HTTS	21%
Consulting	4%
Medical BPO	3%

by global business unit



France	23%
Benelux	19%
United Kingdom	18%
Atos Worldline	17%
GCEMA	9%
Spain	6%
Other Countries	8%

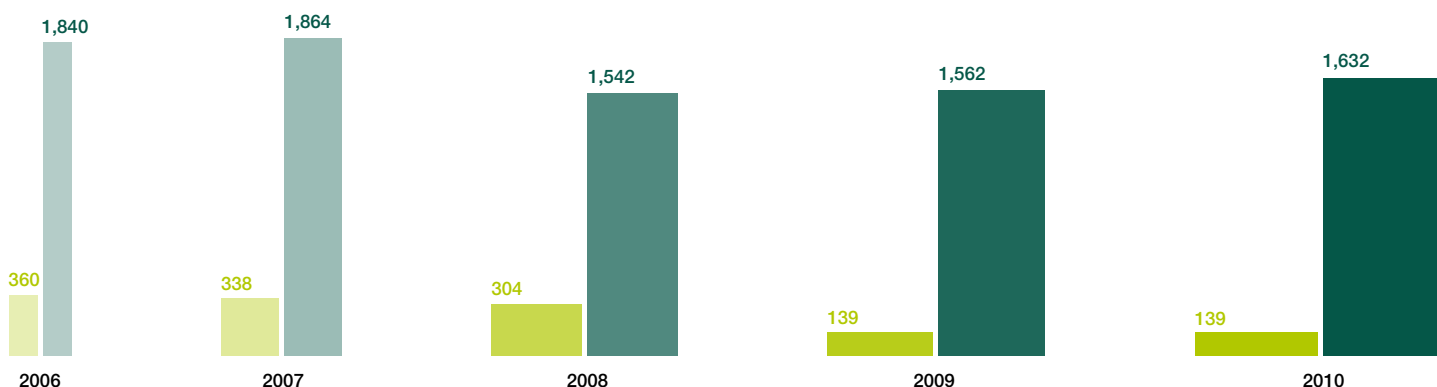
by industry sector



Manufacturing & Transportation	30%
Public & Health	23%
Financial Services	23%
Telecom & Media	13%
Energy & Utilities	11%

5-year net debt and equity at 31 December 2010 evolution

Equity
Net debt

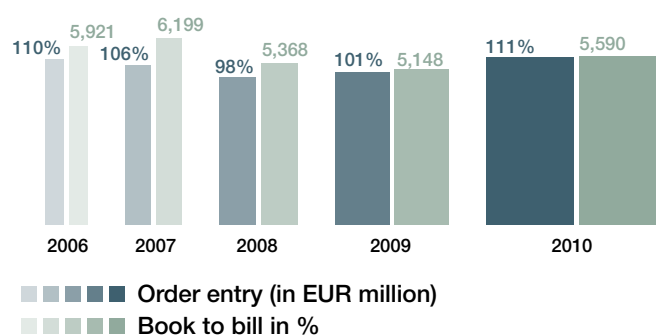


5-year revenue performance

(in EUR million)

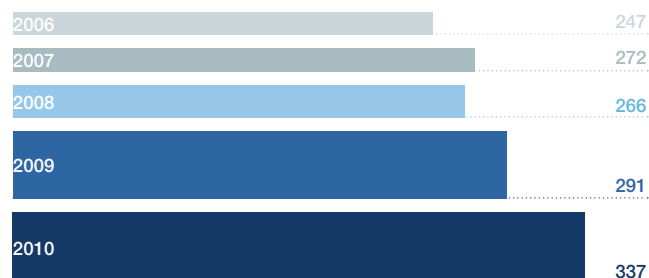


Order entry

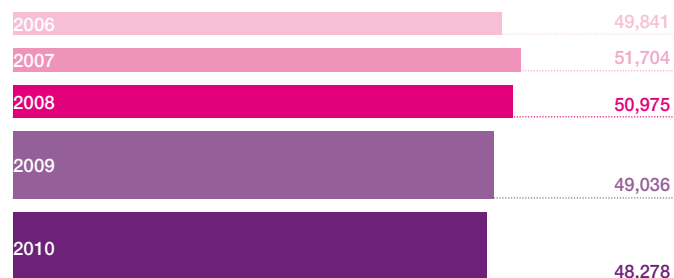


5-year operating margin

performance (in EUR million)



5-year employees evolution



Pote

2010: Delivering On Our Potential

Our journey of transformation accelerated during 2010, with strong recognition from our clients, our partners and the market for our prowess in technology and innovation solutions to produce real business value for now and the future. Our focus on specific industries and providing agile, global structures, processes and tools to give impetus to our clients' renewed appetite for business growth and development led to many new contracts throughout the year. None of this could have happened without the enthusiastic delivery provided by our highly trained workforce, whose skills and career development are the foundation of our company's sustainable future.



70,000

volunteers recruited for the 2012
Olympic Games through our Games
Makers Portal

115 billion

emails and **59 million**
email boxes managed and delivered
by HTTS in Europe

1st

global IT company
to offer carbon neutral hosting
services

A Year of Technologies

In 2010, many clients cited our demonstrated leadership, expertise and capacity for technological innovation as a key factor for awarding us contracts.

Critical IT

Atos Origin designs, builds and runs IT solutions which support business-critical processes on a global scale.

Our industry-specific solutions require extremely high levels of both industry knowledge and technology competence and were deployed in 2010 in areas such as air traffic control, payment solutions, and the control systems of nuclear power plants.



Olympic Games



Our role at each Olympic Games to seamlessly run the IT systems for the largest sports event in the world is now cited by many industry commentators as a classic illustration of how well we manage this type of business-critical process. During 2010 Atos Origin delivered a flawless performance at the Vancouver 2010 Winter Olympic Games and Paralympic Games, as well as at the Singapore 2010 Youth Olympic Games (YOG).

With preparations for the London 2012 Games well underway, we designed a portal in 2010 to drive recruitment up to 70,000 volunteer 'Games Makers'.

Our unrivalled experience since 2002 in delivering the world's largest sports-related IT contract resulted in 2010 in an extension of our contract with the International Olympic Committee. We will now be the Worldwide IT Partner and Top Sponsor through to 2016, covering the Sochi Olympic Winter Games in 2014 in Russia and the Rio Olympic Summer Games in 2016 in Brazil.

Smart Mobility

Atos Origin's Smart Mobility services deliver transformative benefits to citizens, consumers, businesses and society as a whole. In 2010 we carried out consulting studies, SAP mobile implementations, mobile payment and ticketing activities, and began to design vertical & contextual mobile solutions.

Atos Sphere

Atos Origin delivers a unique and comprehensive set of Cloud Services under the brand Atos Sphere™. Our cloud services are delivered from our Data Centers and provide flexibility for our customers through our Atos Sphere™ X-aaS offerings. During 2010 we were able to ensure all our cloud services met green environmental regulations, and were provided to customers, on request, with a zero-carbon footprint through certified carbon offsetting by an external body.

HTTS

The worldwide deployment of our Hi-Tech Transactional Services offerings, based on the successful activities and business model of Atos Worldline, continues to strengthen our position in payments and e-services. In 2010, Atos Worldline processed almost three billion payment transactions in Belgium, France and Germany. Atos Worldline developed in 2010 global payment processing platforms to meet the requirements of its international customers for cross-border processing, front and back office, including full regulatory compliance and fraud management.

Interview:

Jerôme de Parscau

How will Atos WorldGrid add business value to clients?

Working with our experts worldwide, we will develop and deliver innovative solutions to help organizations further accelerate business growth, enable energy efficiencies and increase sustainability.

How will Atos WorldGrid expand in the future?

The market is very fast-growing. We currently employ 1,000 engineers, and this year our annual revenues will be more than €150 million, which we aim to double by 2014 as we export our successes worldwide. Atos WorldGrid is also a vehicle to partner with major players (customers & industrials). This has been the case in China where we created a joint venture with ZTE to promote our Smart Metering Management solutions.

What are the main solutions that you offer, and where will you grow?

We intend to focus our innovations on Smart Metering, Smart Grid, and Nuclear Digital Control System, all areas where we are recognized leaders.

*Jerôme de Parscau,
CEO Atos WorldGrid*



Atos WorldGrid

We established Atos WorldGrid in early 2010 to address globally the business-critical IT of the Energy & Utility market. Our unique portfolio of solutions has been brought together under the new brand, delivering information technology to support electricity, oil, gas and water businesses, across the whole value chain from production through transmission and distribution to retail and trading. In 2010, the unit concluded major deals in France and China.



Helping our customers use technological innovation to gain business advantage.

A Year of Innovation

Entrepreneurship and innovation dominate Atos Origin's approach to developing solutions which add measurable value to our clients' businesses.

Innovation at Atos Origin

In 2010, we developed and delivered innovative services and solutions across our twelve Global Key Offerings (GKO). We established a dedicated organization and sales campaign for each GKO, delivered GKO workshops in our main European countries, and trained more than 2,350 sales people to understand the value of the GKOs.

New GKOs in 2010 included Social Business Solutions, leveraging social networking concepts, technologies and services, and Smart Mobility Services, where we see a real opportunity for future business growth.

In our Adaptive Workplace GKO, revenue from the Cloud workplace offering, "Atos in a box", grew by a factor of six in 2010, while in the Smart Grid and Smart Metering GKO, Atos WorldGrid is leading one of the world's largest Smart Metering projects, for ERDF in France.

In 2010 we also began to deploy an open innovation model across the company, and we launched a new Intellectual Property Rights policy, with a dedicated patent management process that will improve our business performance with innovative proposals.

Innovation workshops

Atos Origin Innovation workshops enable key players within an organization to gain a new perception of what new technologies can mean for them in terms of how they can reduce costs and/or increase the top line of their business. The workshops provide our customers with insights into emerging technologies and trends and their impact, and stimulate thinking about opportunities for leveraging these innovations.



Innovation is at the heart of the work of Atos Origin's Scientific Community which aims to identify the key trends and drivers for the IT sectors.

Look Out

Our annual, international trends report, Look Out, provides a summary of the opportunities and obstacles that businesses can expect to see in the short, medium and long term. The 2010 Look Out report devoted a special section to Cloud Computing, analyzing the potential opportunities of the Cloud, and also addressing the complex adoption process that must be carefully planned.

FISH

There has been an enthusiastic response to our new global ideas management system, FISH (Fresh Ideas Start Here). FISH encourages the sharing of ideas to make Atos Origin more efficient and innovative and builds excellence amongst the Atos Origin community.

Employees can propose ideas for peer review, as well as submit their comments and feedback on other people's ideas. Ideas with the most positive votes from the FISH community are examined in detail by management to see how they can be taken forward.

Our Scientific Community

Our Scientific Community is a network of some 60 members, representing a mix of skills and backgrounds, who work together to anticipate and craft our vision regarding upcoming technology disruptions and the new challenges faced by the industry.

In 2010, Atos Origin's Scientific Community concentrated on sharing with our customers the ten challenges that constitute our five-year vision, "Journey 2014."

The Scientific Community implemented numerous proofs of concept that were then presented to our customers during innovation workshops. It designed the Future Center that will allow demonstration of these concepts on a permanent basis and present our vision to customers, partners and staff.

The Future Center will be accessible from every large Atos Origin campus and will be key to supporting an open innovation culture within Atos Origin.



*Lidia Hernandez,
member of the Scientific
Community*

Interview: Lidia Hernandez

What is the task of the Scientific Community?

Our aim is to help Atos Origin anticipate the trends and emerging technologies that will shape the future of our company and of our clients' businesses. The members of the Scientific Community meet regularly to discuss upcoming technology disruptions and the new challenges facing our industry. Together, we share our findings and discuss how to take these issues forward.

What progress did the Scientific Community make in 2010?

Some topics the Community is working on have already developed into specific offers, such as Smart Utilities and Smart Mobility. During 2010 we also considered Social Networks and ECM & Collaboration challenges. I am a member of the Collaboration stream which is working to define how collaborative tools can help us become more competitive and responsive. I believe collaborative tools herald a whole new culture that will change the way businesses work.



Collaborative working is an important feature of Atos Origin's approach to building long-term partnerships with our customers.

A Year of Partnership

Our business approach is based on establishing long-term partnerships, including outsourcing and global sourcing, that encourage success through mutual benefit.

Industry-focused value propositions

We continue to strengthen our industry focus to capture new global market opportunities.

Our Global Atos Origin Market Alignment program has improved our go-to-market position, and this is due in part to effective coordinated management and a consistent global sales organization in terms of market sector verticals and sales skills.

The GAMA program applies to our major global market sectors: Public & Health, Energy & Utilities, Financial Services, Telecom & Media, and Manufacturing & Transportation.

The increased focus on specific sectors is bringing employees closer to our customers, and providing us with a better understanding of the business drivers and markets of our clients.

By enabling customers to recognize more readily the business value that our technology innovations deliver, GAMA is helping us increase market share, differentiate ourselves and outperform our competitors, as well as ensuring greater client satisfaction.

Key market deals in 2010

In the Energy & Utilities sector, Dutch natural gas trading and distribution firm GasTerra, became the first customer of Atos High Performance Security services. Atos WorldGrid reached a major new contract with EDF for maintenance and upgrading its nuclear simulators.

We won a new contract in the Public Sector, with Spain's Agencia de Informatica, and renewed some significant managed services contracts in the UK, including with the Department for Work and Pensions and Royal Mail. In Financial Services, we signed a five-year contract with DZ Bank, an integral part of the German cooperative banking organization.

Atos Origin has renewed its contracts with telcos KPN and E-Plus, and signed a contract with Omer Telecom-Virgin Mobile in France to develop a new billing system. In the Manufacturing, Retail & Transportation sector, our contract with Karstadt in Germany was renewed by the new owner until the end of 2012.

Finally, our Hi-Tech Transactional Services have attracted many new clients, including Altadis and several German savings banks.



Benefits for end users

Our newly launched Smart Mobility Services delivered positive benefits to consumers, businesses and society as a whole, with solutions in the transport and healthcare sectors, as well as smart shopping applications. In 2010, the UK Government extended its contract with Atos Healthcare to deliver medical advice and assessment services over the next three years.

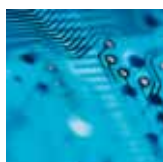
During 2010, we continued to devise and manage IT solutions for highly critical environments such as air traffic control and security systems. Atos Worldline's online services for customers, citizens and communities (eCS) and its electronic payment solutions have revolutionized approaches to transmitting and processing critical personal, administrative and financial data at high speeds.

Atos WorldGrid's Smart Energy solutions enable a proper use of resources and an increase in sustainability, while improving operational performance. Major new contracts closed in 2010 included managing a nuclear plant's Digital Control System in Hanan, China.

Our Adaptive Workplace positions us as a market leader in providing workplace services to allow end users to work anywhere, anyplace, and at any time. Currently managing more than 900,000 devices, Atos Origin's extensive portfolio ranges from traditional desktop outsourcing to private and public Cloud-style solutions, such as 'Atos in a box'.

Awards

Atos Origin was honored with awards across its business lines and geographies in 2010.



Our Atos Research & Innovation team in Spain, which is involved in 165 ongoing R&D activities, won the 2010 Mare Nostrum Award from the Spanish Society of Computer Science (SCIE).



In France, Atos Origin won the Database Partner of the Year award at the 2010 OPN France Partner Specialization Awards. This prize recognizes Atos Origin's ability to provide its customers with innovative services and solutions based on Oracle software and hardware.



And at the Paris Motor Show, Renault presented Atos Origin with Global Award for Facilities and Services (software applications), where it was described as a "best-in-class supplier."



At the Pay Forum 2010, Atos Worldline and its French client BMS-Moneo were honored with the Innovative Payment Award for a payment solution for online merchants, which was developed by Atos Worldline.



And in the UK, at the Home Office Supplier Value and Innovation awards ceremony, Atos Origin was awarded the Best Example of Collaborative Working, jointly with Fujitsu, following our collaboration on the Extend and Blend project.



Operational excellence remains at the forefront of our transformation.



A Year of Transformation

Atos Origin increased its pace of transformation in 2010, intensifying efforts to improve the financial and operating performance of the company and to increase our global scale.

Lean Management

An integral part of the TOP program is our ambition to implement the Lean Management approach which places the client at the heart of everything we do. Our goal is for Lean Management to become the foundation of our Group culture, as we strive to provide visible added-value for our clients, develop customer loyalty, and attract and retain top quality talent.

During 2010, remarkable Lean Management transformations took place to leverage the skills and creativity of our people around the world, ranging from SAP Systems Integration in France to Atos Worldline R&D teams, to teams working for banks and telecoms clients in Spain.

We continued to develop tools and methodologies for Lean Management throughout 2010, including the training of over 170 in-house Lean experts. By the end of year, over 9,000 direct staff operated under Lean Management principles, and nearly one hundred 3-month Lean projects had been conducted worldwide. As a result of the progress made in applying Lean Management across all areas of the Group, we plan to accelerate further roll out to 16,000 personnel during the course of 2011.

Acquisitions 2010

Atos Origin strengthened its position in the IT services market in 2010 with major acquisitions.

In June 2010, Atos Origin acquired the 42% remaining shareholding in Atos Worldline Germany which is now a wholly owned subsidiary of the Atos Origin Group. This will facilitate faster implementation of synergies within Atos Origin and, as part of the transaction, the three German financial institutions who were former shareholders have renewed their trust and extended their customer relationship with Atos Worldline.

The acquisition in 2010 of Venture Infotek, a leading Indian payments processor, will reinforce the positioning of Atos Origin

in the global payments industry in the fast-growing Asian market. The acquisition in March 2010 of Shere, a market-leading provider of integrated self-service kiosk and desktop systems to the UK rail and hospitality sectors, also represents an important step in Atos Origin's strategy to increase revenue from transaction-based services through our core expertise in Hi-Tech Transactional Services. Acquisitions in Asia, and the establishment of offices in Egypt and the Gulf countries, have enhanced our position in fast-growing markets.

At the end of the year, Atos Origin and Siemens announced their intention to create an historic global strategic alliance.

TOP program

Now in its second year, our Total Operational Performance (TOP) program has clearly contributed to improvements in our operating margins. TOP is a three-year global transformation program that aims to speed up improvements in the operational and financial performance of the Company, while improving our services and delivering increased value to our clients.

During 2010, we implemented new programs focused on improving sales effectiveness and employee well being at work.

Key achievements included developing virtual working communities and the move to new global headquarters at the Bezons Campus in France. At the same time, the Group has committed through TOP to put sustainability at the heart of its strategy and business processes.

Siemens IT Solutions and Services

Corporate activity in 2010 was marked above all by our acquisition of Siemens IT Solutions and Services, in a transaction that will create a new European IT champion with pro forma 2010 revenues of approximately €8.7billion, and 78,500 employees worldwide. The new company will operate the largest European managed services platforms, and will be uniquely positioned to deliver cloud computing services and market-leading Systems Integration solutions. The global strategic partnership aims to support innovation, Hi-Tech Transactional Services development and business growth in areas such as electronic payments and transaction-based activities.

SIEMENS



*Peter Löscher,
President and Chief
Executive Officer
of Siemens AG*

Interview: Peter Löscher, Siemens AG

What would be the advantages of Atos Origin and Siemens IT Solutions and Services contemplated integration?

The two organizations benefit from outstanding complementarities regarding customer base, geographies and services. We want to create a European Champion. Together, we intend to form a strong combination with a global presence that will accelerate growth, increase shareholder value and enhance services to customers.

How will Siemens work with the new company in the future?

By our willingness to be a future sustainable shareholder and strategic partner of the new company we demonstrate our confidence in the value add created by this transaction for the Siemens IT Solutions and Services employees, our shareholders and customers. We want to jointly develop new IT products and solutions and strengthen the innovation power of the new company.

For the next seven years the new company will be responsible for the service of the IT backbone of Siemens, for which we also expect innovation and performance.



Our end-to-end innovative approach during 2010 formed the basis of many of our clients' successful business transformations.

A Year of Operational Excellence

Atos Origin's global operations and delivery model enables our clients to meet the challenges of a fast-changing world, around the clock, wherever they may be.

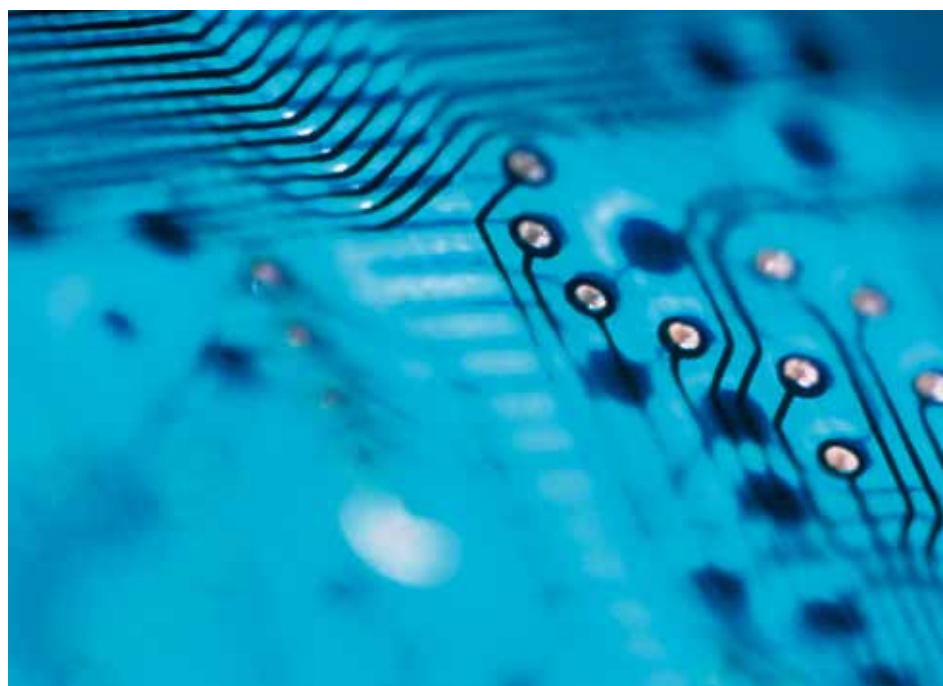
Offshoring

In 2010, we continued to strengthen our offshoring capacities to provide our clients with even more competitively priced, fully integrated and globally sourced solutions.

At the end of 2010, we had over six thousand employees in our offshore locations, a rise of 25 per cent in the year. More than 70 per cent of these employees are based in India, while our headcount rose by double digits in countries such as Malaysia, Morocco, and Poland.

Managed services achieved quantitative and qualitative progress in its offshore delivery capabilities. Offshoring grew in 2010 from 1,500 to 2,200 positions worldwide, and offshoring models were defined for each practice to improve cost efficiency and service quality. Ensuring a worldwide consistent quality level in service delivery is a key success factor for implementing Global Sourcing strategies. Our Global Delivery capabilities include offshore service desks and support centers in India, Malaysia, Poland, Surinam, Morocco and Brazil. These complement existing onshore and near-shore delivery centers.

Global business tools for Systems Integration



In 2010, we focused on globalizing and industrializing our Systems Integration operations.

To harmonize processes and services quality across geographies and service lines, we enhanced our Systems Integration distributed delivery model, based on a global delivery platform, with access to all tools through a central Shared Service Center and built a Group Quality Management System. Overall, efficiency gains were generated in the Global Factory based in our international delivery centers via standardization, common tools and processes, repeatable processes and solutions, and economies of scale. Currently, 11 factories are delivering end-to-end Systems Integration service offerings.

Global delivery services for Managed Services

Our Global Atos Origin Market Alignment (GAMA) project played a key role during 2010 in facilitating the evolution of our successful global delivery model. In 2010, we made significant changes to our delivery organization for Managed Services. The scope of our Global Factory model was extended in 2010, and is now based on six practices that are managed globally:

- IT Infrastructure Services (ITIS), encompassing Datacenters, Server Management, Storage management, Enterprise Monitoring Centers
- Mainframe Services (MFS), including Application technical services for Mainframe
- Workplace and Service Desk (WSD)
- Application Technical Services (ATS), including Database & Middleware Services
- Network and Security Services (NSS)
- Service Management Tools and Processes (SMTP).

Global Key Offerings

In Systems Integration, our Distributed Delivery model heavily depends on its nearshore and offshore capabilities. In 2010, Atos Origin Systems Integration has strongly increased its nearshore and offshore presence. In addition to our Indian operations, we are strengthening our offshore centers in Morocco and Argentina, to meet demand from French-speaking and Spanish-speaking clients respectively.

In 2010, we continued to develop a broad range of offerings that provide our clients with state-of-the-art tools to deliver valuable improvements in their efficiency, growth and sustainability.

A good example of this is the development of Atos Origin's end-to-end innovative approach to information security. Our Identity, Security and Risk Management solution addresses business risks, and partners with five leading security technology providers to integrate proven technology into compliance and security solutions that ensure the appropriate level of security for each customer.





We create a stimulating work environment where our people are encouraged to fulfill their aspirations in line with our business objectives.

A Year of Talents

Atos Origin increased its pace of transformation in 2010, intensifying efforts to improve the financial and operating performance of the company and to increase our global scale.

Talent Management

Training and flexibility have been deployed to motivate Atos Origin employees throughout the year and to allow them to achieve great results.

Our talent management program serves as an opportunity to identify new talents and future leaders for our company.

We have entirely redesigned our International Talent Management Program (GOLD Program), which is now delivered in cooperation with HEC Paris, one of Europe's leading business schools.

The program regularly brings together top talent from all across our company, who have the opportunity to spend three weeks developing their management and leadership skills. They work in groups, generating innovative ideas and building business cases to take on the challenges of global profitable growth.

In 2010, Atos University, the company's corporate university, also launched a range of new strategic training programs, including the Global Distributed Delivery program and the HR Business Partners program.

Recruitment

Even in an economic downturn, recruitment is still important to us.

In 2010, the level of recruitment reached 5,884, up thirty per cent compared to 2009 levels. Total hiring in 2010 represented 12 per cent of the workforce at the start of the year, compared to 9 per cent in 2009, with 6 per cent in Systems Integration, 4 per cent in Managed Services and 1 per cent in HTTS.

We have maintained our presence at recruitment fairs, and we launched a Talent Search Program to provide internships and graduate positions. Thanks to this program, new talents can have the opportunity to gain work experience and get to know Atos Origin, bringing new technologies and skills into the Group.

We have also implemented a new global eRecruitment system. This enables candidates to apply directly online, and it also allows our recruitment service and hiring managers to manage the process with the candidate online.



Interview:

Banu Akdeniz Tomruk

How has the Talent Management Program helped your career with Atos Origin?

There are three key things that the Talent Management Program provides you with, a deeper understanding of yourself, a better insight into your company and also a great network of people. All these three things have a tremendous impact on how you conduct your business once you complete the program.

How does the Program bring out the best in its talented people?

First of all, it pushes you out of your comfort zone and encourages you to take on responsibilities out of your own remit. It provides you with opportunities to face challenges which you would not have faced otherwise. Last, but not the least, it makes you more proud of yourself, the group you belong to and the company you work for! Thus, you want to work hard to continue to create value and make a difference...



E-learning

2010 saw the development and launch of our new Learning and Development (L&D) Portal, which offers a single online training catalogue to all Atos Origin employees around the world.

This platform is an innovative Learning Management System through which people can search for the training they need to enhance their skills and career, apply directly for courses, view their personal dashboard, and build their training plan. The volume of online learning within Atos Origin grew in 2010 from 16,000 to nearly 60,000 hours.



*Banu Akdeniz Tomruk,
HR Director, Central
Europe, Eastern
Mediterranean
& Africa Region*



*Our Well Being
at Work initiative
places our people
at the heart of the Group's
transformation plan.*



A Year of Responsibility

Our mission is to be recognized as a world leader in providing innovative IT solutions to support our clients' ambitions to run sustainable businesses.

Sustainability at the core of our corporate strategy

Atos Origin's Corporate Responsibility program, part of the Group's Total Operational Performance (TOP) program, is overseen by the Group's General Secretary reporting directly to the Chief Executive Officer, Thierry Breton. In 2010, we established a Sustainability Office which includes a team of around fifteen country heads of corporate responsibility as well as service line representatives.

Our second Corporate Responsibility report in respect of our 2010 activities was rated A+ by the Global Reporting Initiative, positioning the Group among the best in class companies in terms of corporate responsibility. In 2010, we also

became a member of the United Nations Global Compact, committing to aligning our operations and strategies with ten universally accepted principles in the areas of human rights, labor standards, environment protection and anti-corruption.

We are the first global IT company to offer carbon neutral services to our clients. In 2010, we launched a global Carbon Audit program for all our data centers worldwide, we cut our carbon emissions by 16 per cent over two years on a comparable basis from 2008, and implemented an Environmental Management System in line with international standards (ISO 14001) in all sites and data centers.

Sustainability Solutions

We continue to support our clients on their journey towards environmental excellence.

Leveraging our technological expertise, we launched our Global Sustainability Solutions strategy and portfolio in 2010, and trained around 500 consultants globally in these solutions.

Supported by sustainable IT such as our Ambition Carbon Free offering, Smart Grid, Sustainability Performance Management and Green IT solutions, our sustainable business program provides companies with the solutions to nurture growth and deliver long-term business profitability.

Each solution is tested thoroughly, and we measure tangible benefits (e.g. energy savings and carbon reductions) for our clients and the planet. We also established a Global Sustainability Solutions center of excellence with regional support centers.

Helping to build firms of the future

Atos Origin's Firm of the Future strategy helps its clients transform to a sustainable, collaborative and adaptive organization addressing both strategic and operational levels and the supporting infrastructure.

During 2010, Atos Origin formed a unique partnership with Biomimicry for Creative Innovation (BCI) to enable our clients to evolve towards being a firm of the future and a business inspired by nature.

Well Being at Work

Launched in 2010, our Well Being at Work global program has a forward-looking approach to training, talent management and flexible new working practices and methods, such as remote working and virtual collaboration.

The Well Being at Work Council is composed of around 30 young Atos Origin employees with high potential and from different countries where we operate. Their mission is to come up with new working methods, define professional links and relationships of the future and anticipate our clients' future expectations.

Social engagement & Innovation

In 2010, our approach to social engagement included participation by our employees in 42 programs around the globe which aimed to positively contribute to local communities and society at large.

Atos Origin works on projects where we can promote the use of new technologies in a responsible way and which act as a major lever to enable societal changes and create progress. In 2010, the Group's employees participated in various health programs which included developing IT solutions that help to substantially improve patients' quality of lives and increasing online accessibility to medical information.

In 2010, we opened the Atos Campus at Bezons in France, which has been designed to integrate social and working spaces and encourage collaboration. We have also launched various global initiatives including a global welcome pack for new joiners to help them feel integrated within our dynamic, fast-moving Group. Our global rewarding initiatives guarantee a higher recognition for our employees and help us to retain the best talents, and the roll-out of a unified communication tool provides employees with new and improved ways to work together.

Sports-related activities have encouraged projects involving employees networking, promoting well-being habits and raising funds to combat specific diseases. In 2010, 55 Atos Origin employees from seven countries cycled 470 km in two days in the Atos Origin Tour from Paris to Eindhoven, raising funds for five different charities to help the fight against cancer.

In Africa, we partnered with the 11th Safaricom Marathon in the Lewa Wildlife Conservancy in Kenya, and we are closely involved with a project to renovate an orphanage outside Johannesburg in South Africa.



*Ramon van Knippenberg,
Chair of the Well-Being
at Work Council*

Interview: Ramon van Knippenberg

How will Well-Being at Work help strengthen the identity and values of Atos Origin?

Our aim is to find ways to facilitate more communication and cooperation between employees wherever they are, to strengthen the feeling that they are in the same community worldwide, from their first day at work.

What is the program doing to improve work/life balance?

By implementing new working organizations, developing virtual communities, remote working and looking at management styles that best suit our employees – these will enable a more convivial and innovative workplace, and a better work/life balance.

Stock Market Overview

Atos Origin shares are traded on the Paris Eurolist Market under Euroclear code 5173 ISIN FR0000051732. They were first listed in Paris in 1995. The shares are not listed on any other stock exchange, and Atos Origin SA is the only listed company in the Group.

Trading information (EURONEXT)

Number of shares	69,914,077
Sector classification	Information Technology
Main index	CAC AllShares
Other indices	CAC IT, CAC IT20, CAC Next20, Euronext 100, SBF120
Market	Eurolist segment A
Trading place	Euronext Paris (France)
Tickers	ATO (Euronext)
Code ISIN	FR0000051732
Payability PEA/SRD	Yes/Yes

The main tickers are:

Source	Tickers
Euronext	ATO
AFP	ATO
Bloomberg	ATO FP
Reuters	ATOS.PA
Thomson Finance	ATO FR

Shareholder breakdown

The free-float of the Group shares exclude stakes exceeding 5% of the issued capital of the Group, namely the main shareholder, Financière Daunou 17 (PAI Partners) owning 25.0% of the Group share capital on 31 December 2010. Any other shareholder owns or disclosed to own more than 5% of the issued capital of the Group. Stakes owned by the employees and the management are excluded from the free float.

As of 31 December 2010	Shares	% of capital	% of voting rights	Nominal Value (in EUR)	Book value (in EUR)
Treasury stock	253,551	0.4%	0.4%	253,551	9,319,107
Financière Daunou 17	17,442,839	25.0%	25.0%	17,442,839	A.1
Board of Directors	14,640	0.0%	0.0%	14,640	
Employees	2,523,605	3.6%	3.6%	2,523,605	
Free float	49,679,442	71.1%	71.1%	49,679,442	
TOTAL	69,914,077	100.0%	100.0%	69,914,077	A.2

Dividend policy

During its meeting held on 15 February 2011, the Board of Directors decided to propose at the next Ordinary Shareholders Meeting to pay a dividend of 0.50 euro per share in 2011 on the 2010 results.

During the past three fiscal periods, Atos Origin has paid the following dividends:

Fiscal period	Dividend paid per share (in EUR)
2009	0.00
2008	0.00
2007	0.40 (paid in 2008)

Financial Calendar

>> 10th May 2011 • 2011 First Quarter revenue
>> 1st June 2011 • Annual General Meeting
>> 1st July 2011 • Extraordinary General Meeting
>> 27th July 2011 • 2011 Half-year results

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Requests for information can also be sent by email to investors@atosorigin.com

Share trading performance

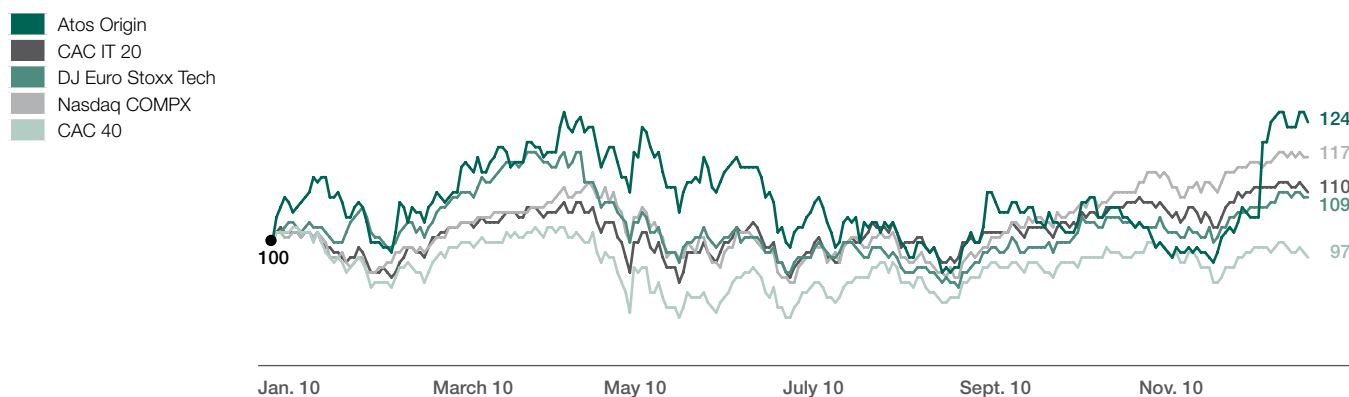
		2010	2009	2008	2007	2006
Highest	(in EUR)	40.72	38.46	40.45	55.29	65.20
Lowest	(in EUR)	29.82	16.51	15.01	32.80	33.50
Closing as of 31/12	(in EUR)	39.84	32.09	17.92	35.35	44.90
Average daily volume processed on Euronext platform	(in number of shares)	296,552	182,398	395,561	821,106	640,181
Free-float		71.1%	99.1%	98.4%	99.0%	100%
Market capitalization as of 31/12	(in EUR million)	2,785	2,237	1,249	2,464	3,095
Enterprise Value as of 31/12*	(in EUR million)	2,925	2,376	1,553	2,802	3,524
EV/revenue		0.58	0.46	0.28	0.48	0.64
EV/OMDA		5.5	4.7	3.3	5.5	7.9
EV/OM		8.7	8.2	5.8	10.3	14.3
P/E (year-end stock price ÷ normalized basic EPS)		12.7	6.9	12.2	6.9	17.4

*Assuming that (Enterprise Value) = (Net Debt) + (Market Capitalization)

Share performance in comparison with indices (base index 100)

During year 2010, Atos Origin stock price recorded a +24% growth, while the French reference index, the CAC 40, recorded a -3% decline. The technology sector performed better than others in France, as reflected in the +10% and +9% performance recorded in 2010 by the CAC IT and DJ Euro Stoxx Tech.

In the US, indices performed better, with for example Nasdaq posting a +17% growth in 2010, after the +44% reached in 2009. In this context, after the 2009 rally, 2010 appeared more as a stabilization year for listed companies in Europe. Therefore, Atos Origin outperformed the market, the gap having particularly increased following the announcement of the deal with Siemens, showing the trust of investors in the management's ability to meet its upcoming challenges.



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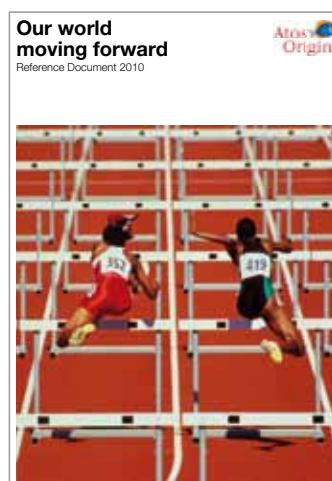
Notes

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The Atos Origin's other annual publications are available at www.atosorigin.com



Corporate Responsibility
Report 2010



Reference Document 2010



Editing, Plate Making

This report is compiled using the Computer to Plate (CIP) system, resulting in the total elimination of film, an intermediate material, during the plate making process.

Paper

The report consists of paper made from pulp derived from Programme for the Endorsement of Forest Certification schemes (PEFC) approved and managed forests. All paper contained in the report has been elemental chlorine free (ECF) bleached. Instead of the chlorine gas used in conventional pulp bleaching, EFC pulp bleaching uses oxygen and chlorine dioxide, which does not generate dioxins such as chlorinated organic compounds.

Ink

The ink used for this report is made from a composite of vegetable oils (including soybean oil, linseed oil, tung oil, coconut oil and palm oil).

Processing

The adhesive for the binding is a polyurethane-type adhesive that is easy to separate and remove for paper recycling. Also, 19,3% of the blank sheets generated from sheet cutting during processing for this report is sent to a paper manufacturing company and this is used as raw material for recycled paper.

- Editing, writing: 

- Consulting, design & production:  TERRE DE SIÈGNE Paris | www.terredesiègne.com

- Copywriting: Analytica – www.analyticacommunications.com

- Photo credits: Michel Labelle, Atos Origin media library, Getty Images



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